

HEMMING-MANN (INTERIM MANAGEMENT) LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The accounts have been prepared on a going concern basis. The Company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

TURNOVER

Turnover is the total amount receivable by the Company in the ordinary course of business for work executed and services provided, excluding VAT.

INTANGIBLE FIXED ASSETS

Intangible assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

GOODWILL

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost.



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DEPRECIATION

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office Equipment 25% decreasing balance per annum

PENSION

The Company operates a defined contribution scheme, on the advice of external actuaries, which is funded by payments to independent trusts or to insurance companies. The pension costs charge represents contributions payable for the period by the Company and comprises past and current service contributions. The Company provides no other post retirement benefits to its employees.

TAXATION

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date. Deferred tax balances are not discounted.

HEMMING-MANN (INTERIM MANAGEMENT) LTD**BALANCE SHEET : 31ST MARCH 2013**

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Intangible Assets	1	2,000	3,000
Tangible Assets	2	<u>1,370</u>	<u>1,119</u>
		<u>3,370</u>	<u>4,119</u>
CURRENT ASSETS			
Debtors		9,209	6,371
Cash at Bank and in Hand		<u>2,406</u>	<u>380</u>
		11,615	6,751
CURRENT LIABILITIES			
Creditors Amounts Falling Due Within One Year		<u>40,319</u>	<u>2,932</u>
NET CURRENT LIABILITIES/ASSETS		<u>(28,704)</u>	<u>3,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(25,334)</u>	<u>7,938</u>
Provision for Charges		(—)	(200)
NET LIABILITIES/ASSETS		<u>(25,334)</u>	<u>7,738</u>
CAPITAL AND RESERVES			
Called-up Share Capital (Issued and Fully Paid £1 each)		1,000	1,000
Profit and Loss Account		<u>(26,334)</u>	<u>6,738</u>
		<u>(25,334)</u>	<u>7,738</u>

DIRECTORS' STATEMENT:

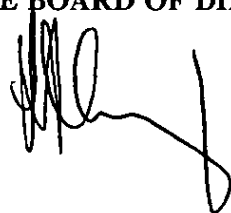
For the year ending 31st March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON THEIR BEHALF BY:

S HEMMING

10 December 2013


HEMMING-MANN (INTERIM MANAGEMENT) LTD

NOTES TO THE ACCOUNTS

1 INTANGIBLE ASSETS

GOODWILL

	<u>£</u>
Cost:	
At 1st April 2012	<u>10,000</u>
At 31st March 2013	<u>10,000</u>
Amortisation:	
At 1st April 2012	7,000
Charge for year	<u>1,000</u>
At 31st March 2013	<u>8,000</u>
Net Book Value:	
At 31st March 2012	<u>3,000</u>
At 31st March 2013	<u>2,000</u>

2 TANGIBLE ASSETS

**OFFICE
EQUIPMENT**

	<u>£</u>
Cost:	
At 1st April 2012	7,270
Additions	<u>708</u>
At 31st March 2013	<u>7,978</u>
Depreciation:	
At 1st April 2012	6,151
Charge for year	<u>457</u>
At 31st March 2013	<u>6,608</u>
Net Book Value:	
At 31st March 2012	<u>1,119</u>
At 31st March 2013	<u>1,370</u>