

# Bainbridge Electrical Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

(taking advantage of s444 of the Companies Act 2006)

Stables Thompson & Briscoe  
Chartered Accountants & Business Advisers  
Lowther House  
Lowther Street  
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Cumbria  
LA9 4DX

**Bainbridge Electrical Limited**  
**(Registration number: 3741938)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	105,223	166,719
<b>Current assets</b>			
Stocks	<u>5</u>	152,062	146,804
Debtors	<u>6</u>	757,869	513,283
Cash at bank and in hand		16,582	329,333
		926,513	989,420
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(338,963)	(388,723)
<b>Net current assets</b>		587,550	600,697
<b>Total assets less current liabilities</b>		692,773	767,416
<b>Provisions for liabilities</b>		(9,739)	(20,803)
<b>Net assets</b>		683,034	746,613
<b>Capital and reserves</b>			
Called up share capital		900	900
Profit and loss account		682,134	745,713
<b>Total equity</b>		683,034	746,613

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Bainbridge Electrical Limited**  
**(Registration number: 3741938)**  
**Balance Sheet as at 31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' report and Profit and Loss Account has been taken.

Approved and authorised by the director on 25 July 2018

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JW Dickinson  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Bainbridge Electrical Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Beezon Head  
Beezon Road  
Kendal  
Cumbria  
LA9 6BW

These financial statements were authorised for issue by the director on 25 July 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.



# Bainbridge Electrical Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leaschold improvement	5% straight line
IT equipment	33% straight line
Vehicles	20% reducing balance
Other equipment, furniture etc	10% reducing balance

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 24 (2017 - 23).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2017	86,003	53,087	235,778	374,868
Disposals	-	-	(38,475)	(38,475)
At 31 March 2018	86,003	53,087	197,303	336,393
<b>Depreciation</b>				
At 1 April 2017	71,867	41,560	94,722	208,149
Charge for the year	4,302	1,792	21,416	27,510
Eliminated on disposal	-	-	(4,489)	(4,489)
At 31 March 2018	76,169	43,352	111,649	231,170
<b>Carrying amount</b>				
At 31 March 2018	9,834	9,735	85,654	105,223
At 31 March 2017	14,136	11,527	141,056	166,719

Included within the net book value of land and buildings above is £9,834 (2017 - £14,136) in respect of short leasehold land and buildings.



# Bainbridge Electrical Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 5 Stocks

	2018 £	2017 £
Work in progress	142,212	136,954
Other inventories	9,850	9,850
	<u>152,062</u>	<u>146,804</u>

### 6 Debtors

	Note	2018 £	2017 £
Trade debtors		346,984	497,969
Amounts owed by group undertakings and undertakings in which the company has a participating interest		401,397	-
Prepayments and accrued income		9,488	15,314
Total current trade and other debtors		<u>757,869</u>	<u>513,283</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		49,078	81,515
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	75,500
Taxation and social security		213,278	188,798
Other creditors		-	6,017
Accruals and deferred income		76,607	36,893
		<u>338,963</u>	<u>388,723</u>

### 8 Parent and ultimate parent undertaking

The company's immediate parent is Bainbridge Holdings Limited, incorporated in England.

The ultimate parent is Beckenreid Limited, incorporated in England.