

Registration number: 3741938

Bainbridge Electrical Limited.

Annual Report and Unaudited Financial Statements

(taking advantage of s444 of the Companies Act 2006)

for the Year Ended 31 March 2017

Stables Thompson & Briscoe
Chartered Accountants & Business Advisers
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX



A14 *A6A8PUEA* 08/07/2017 #85
COMPANIES HOUSE

A25 *A68LOSJU* 14/06/2017 #162
COMPANIES HOUSE

Bainbridge Electrical Limited
(Registration number: 3741938)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	166,719	139,050
Current assets			
Stocks	5	146,804	287,795
Debtors	6	513,284	531,459
Cash at bank and in hand		329,333	700,191
		989,421	1,519,445
Creditors: Amounts falling due within one year	7	(388,724)	(1,249,948)
Net current assets		600,697	269,497
Total assets less current liabilities		767,416	408,547
Provisions for liabilities		(20,803)	(16,911)
Net assets		746,613	391,636
Capital and reserves			
Called up share capital		900	900
Profit and loss account		745,713	390,736
Total equity		746,613	391,636

Bainbridge Electrical Limited
(Registration number: 3741938)
Balance Sheet as at 31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

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- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 June 2017 and signed on its behalf by:



Mr Geoffrey Bainbridge
Director

Bainbridge Electrical Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Beezon Head

Beezon Road

Kendal

Cumbria

LA9 6BW

These financial statements were authorised for issue by the Board on 13 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvement	5% straight line
IT equipment	33% straight line
Vehicles	20% reducing balance
Other equipment, furniture etc	10% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Bainbridge Electrical Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 23 (2016 - 24).

4 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2016	86,003	199,837	54,247	340,087
Additions	-	85,325	1,917	87,242
Disposals	-	(49,384)	(3,077)	(52,461)
At 31 March 2017	<u>86,003</u>	<u>235,778</u>	<u>53,087</u>	<u>374,868</u>
Depreciation				
At 1 April 2016	67,565	92,088	41,384	201,037
Charge for the year	4,302	22,655	2,190	29,147
Eliminated on disposal	-	(20,021)	(2,014)	(22,035)
At 31 March 2017	<u>71,867</u>	<u>94,722</u>	<u>41,560</u>	<u>208,149</u>
Carrying amount				
At 31 March 2017	<u>14,136</u>	<u>141,056</u>	<u>11,527</u>	<u>166,719</u>
At 31 March 2016	<u>18,438</u>	<u>107,749</u>	<u>12,863</u>	<u>139,050</u>

Included within the net book value of land and buildings above is £14,136 (2016 - £18,438) in respect of short leasehold land and buildings.

5 Stocks

	2017 £	2016 £
Work in progress	136,954	277,445
Other inventories	9,850	10,350
	<u>146,804</u>	<u>287,795</u>

Bainbridge Electrical Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Debtors

	2017 £	2016 £
Trade debtors	497,969	511,632
Other debtors	1	6,092
Prepayments and accrued income	15,314	13,735
Total current trade and other debtors	<u>513,284</u>	<u>531,459</u>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		81,515	115,887
Amounts owed to group undertakings and undertakings in which the company has a participating interest		75,500	1,000,000
Taxation and social security		188,798	96,228
Other creditors		6,018	31,243
Accruals and deferred income		36,893	6,590
		<u>388,724</u>	<u>1,249,948</u>

8 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend	<u>-</u>	<u>1,060,000</u>

9 Parent and ultimate parent undertaking

The company's immediate parent is Bainbridge Holdings Limited, incorporated in England.