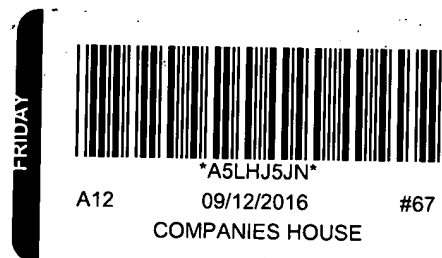


Registration number: 3741938

Bainbridge Electrical Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



Bainbridge Electrical Limited
(Registration number: 3741938)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £ (As restated)
Fixed assets			
Tangible assets		139,050	149,832
Current assets			
Stocks		287,795	275,466
Debtors		531,459	484,115
Cash at bank and in hand		700,191	1,170,374
		<u>1,519,445</u>	<u>1,929,955</u>
Creditors: Amounts falling due within one year		<u>(1,249,948)</u>	<u>(475,070)</u>
Net current assets		<u>269,497</u>	<u>1,454,885</u>
Total assets less current liabilities		408,547	1,604,717
Provisions for liabilities		<u>(16,911)</u>	<u>(19,458)</u>
Net assets		<u>391,636</u>	<u>1,585,259</u>
Capital and reserves			
Called up share capital	3	900	900
Profit and loss account		<u>390,736</u>	<u>1,584,359</u>
Shareholders' funds		<u>391,636</u>	<u>1,585,259</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016 and signed on its behalf by:



Mr Stephen Bainbridge
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Bainbridge Electrical Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold properties

Plant and machinery

Motor vehicles

Depreciation method and rate

Straight line over the life of the lease

10% reducing balance (IT equipment 33% straight line)

20% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Bainbridge Electrical Limited

Notes to the Abbreviated Accounts

Pensions

The company operates defined contribution pension schemes. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the schemes.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	327,170	327,170
Additions	44,341	44,341
Disposals	(31,424)	(31,424)
At 31 March 2016	<u>340,087</u>	<u>340,087</u>
Depreciation		
At 1 April 2015	177,338	177,338
Charge for the year	35,012	35,012
Eliminated on disposals	(11,313)	(11,313)
At 31 March 2016	<u>201,037</u>	<u>201,037</u>
Net book value		
At 31 March 2016	<u>139,050</u>	<u>139,050</u>
At 31 March 2015	<u>149,832</u>	<u>149,832</u>

Bainbridge Electrical Limited

Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>

4 Prior period adjustments

A fundamental error was made in the method of calculating the value of work in progress at 31st March 2015 resulting in an overstatement of work in progress and pre-tax profits of £293,000. This resulted in an overpayment of corporation tax of £62,263. Because of the significance of these figures the comparative figures in these accounts have been restated.

5 Control

The company is controlled by Bainbridge Holdings Ltd. Bainbridge Holdings Ltd is a company registered in England and Wales.