

**Registration number 3741938**

**Bambridge Electrical Limited**

**Abbreviated accounts**

**for the year ended 31st March 2013**



**Bainbridge Electrical Limited**

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**Bainbridge Electrical Limited**

**Abbreviated balance sheet  
as at 31st March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		107,009		92,515
<b>Current assets</b>					
Stocks		142,892		109,737	
Debtors		158,659		258,455	
Cash at bank and in hand		1,035,169		825,398	
		<u>1,336,720</u>		<u>1,193,590</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(254,920)</u>		<u>(265,001)</u>	
<b>Net current assets</b>			<u>1,081,800</u>		<u>928,589</u>
<b>Total assets less current liabilities</b>			1,188,809		1,021,104
<b>Provisions for liabilities</b>			<u>(14,077)</u>		<u>(10,830)</u>
<b>Net assets</b>			<u>1,174,732</u>		<u>1,010,274</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		900		900
Profit and loss account			<u>1,173,832</u>		<u>1,009,374</u>
<b>Shareholders' funds</b>			<u>1,174,732</u>		<u>1,010,274</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Bainbridge Electrical Limited**

**Abbreviated balance sheet (continued)**

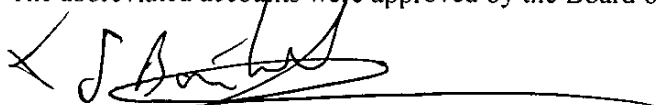
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11th November 2013 and signed on its behalf by



**S Bainbridge**  
**Director**

**Registration number 3741938**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Bainbridge Electrical Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2013**

#### **1 Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance (IT equipment 33% Straight Line)
Motor vehicles	-	20% Reducing Balance

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs chargeable in the financial statements represent the contributions payable by the company during the year

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Bainbridge Electrical Limited

## Notes to the abbreviated financial statements for the year ended 31st March 2013

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1st April 2012	228,085	
Additions	35,629	
Disposals	(20,948)	
At 31st March 2013	242,766	
<b>Depreciation</b>		
At 1st April 2012	135,570	
On disposals	(17,265)	
Charge for year	17,452	
At 31st March 2013	135,577	
<b>Net book values</b>		
At 31st March 2013	107,009	
At 31st March 2012	92,515	
3. Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
900 Ordinary shares of £1 each	900	900
<b>Equity Shares</b>		
900 Ordinary shares of £1 each	900	900

# **Bainbridge Electrical Limited**

## **Notes to the abbreviated financial statements for the year ended 31st March 2013**

continued

### **4 Transactions with directors**

#### **Advances to directors**

The following directors had loans during the year, on which interest was charged. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
B Bainbridge	-	5,834	-
G Bainbridge	365	3,864	3,864
S Bainbridge	-	1,275	-
K Bainbridge	-	2,022	-
M Bainbridge	934	4,430	4,430
	<u>934</u>	<u>4,430</u>	<u>4,430</u>