Company Registration No. 03741789 (England and Wales)

SWIFT CATERING EQUIPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

SWIFT CATERING EQUIPMENT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

SWIFT CATERING EQUIPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	William Westwood Munro Ashley James Munro
Company Number	03741789 (England and Wales)
Registered Office	10 BRAISWICK PLACE LAINDON NORTH INDUSTRIAL ESTATE BASILDON ESSEX SS15 6EB
Accountants	LowTax Limited 39A High Street Billericay Essex CM12 9BA

SWIFT CATERING EQUIPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	79,017	20,071
Current assets			
Inventories		112,483	112,483
Debtors	6	93,378	235,722
Cash at bank and in hand		246,265	(1,355)
		452,126	346,850
Creditors: amounts falling due within one year	7	(225,782)	(219,829)
Net current assets		226,344	127,021
Total assets less current liabilities		305,361	147,092
Provisions for liabilities			
Deferred tax		(17,381)	(3,814)
Net assets		287,980	143,278
Capital and reserves			
Called up share capital		504	504
Share premium		4,500	4,500
Profit and loss account		282,976	138,274
Shareholders' funds		287,980	143,278

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2023 and were signed on its behalf by

William Westwood Munro
Director

Company Registration No. 03741789

1 Statutory information

Swift Catering Equipment Limited is a private company, limited by shares, registered in England and Wales, registration number 03741789. The registered office is 10 BRAISWICK PLACE, LAINDON NORTH INDUSTRIAL ESTATE, BASILDON, ESSEX, SS15 6EB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	25% Straight line
Fixtures & fittings	15% Reducing balance and 20% Straight line

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. This is amortised to profit and loss account over its estimated economic life of 20 years.

Other intangibe assets are Computer software costs. It is depreciated as follows:
Software - 25% Straight line

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	12,820
At 31 March 2023	12,820
Amortisation	
At 1 April 2022	12,820
At 31 March 2023	12,820
Net book value	
At 31 March 2023	-

Goodwill is measured at cost less accumulative amortisation and any accumulative impairment losses. This is amortised to profit and loss account over its estimated economic life of 20 years.

Other intangibe assets are Computer software costs. It is depreciated as follows:

Software - 25% Straight line

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	104,911	73,799	90,262	268,972
Additions	34,499	43,140	2,825	80,464
At 31 March 2023	139,410	116,939	93,087	349,436
Depreciation				
At 1 April 2022	97,228	73,799	77,874	248,901
Charge for the year	8,437	10,785	2,296	21,518
At 31 March 2023	105,665	84,584	80,170	270,419
Net book value				
At 31 March 2023	33,745	32,355	12,917	79,017
At 31 March 2022	7,683	-	12,388	20,071

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	87,421	231,133
Accrued income and prepayments	5,957	4,589
	93,378	235,722

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	75,860	25,661
Trade creditors	94,793	184,489
Taxes and social security	52,634	9,335
Other creditors	2,495	344
	225,782	219,829

8 Average number of employees

During the year the average number of employees was 17 (2022: 17).