

**SWIFT CATERING EQUIPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

SWIFT CATERING EQUIPMENT LIMITED
UNAUDITED ACCOUNTS
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SWIFT CATERING EQUIPMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	William Westwood Munro Ashley James Munro
Company Number	03741789 (England and Wales)
Registered Office	10 BRAISWICK PLACE LAINDON NORTH INDUSTRIAL ESTATE BASILDON ESSEX SS15 6EB
Accountants	LowTax Limited 39A High Street Billericay Essex CM12 9BA

SWIFT CATERING EQUIPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	20,071	22,113
Current assets			
Inventories		112,483	110,519
Debtors	<u>6</u>	235,722	239,773
Cash at bank and in hand		(1,356)	155,912
		<u>346,849</u>	<u>506,204</u>
Creditors: amounts falling due within one year	<u>7</u>	(219,829)	(303,615)
Net current assets		<u>127,020</u>	<u>202,589</u>
Total assets less current liabilities		147,091	224,702
Creditors: amounts falling due after more than one year	8	-	(50,000)
Provisions for liabilities			
Deferred tax		(3,813)	(4,201)
Net assets		<u>143,278</u>	<u>170,501</u>
Capital and reserves			
Called up share capital		504	504
Share premium		4,500	4,500
Profit and loss account		138,274	165,497
Shareholders' funds		<u>143,278</u>	<u>170,501</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2022 and were signed on its behalf by

William Westwood Munro
Director

Company Registration No. 03741789

SWIFT CATERING EQUIPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Swift Catering Equipment Limited is a private company, limited by shares, registered in England and Wales, registration number 03741789. The registered office is 10 BRAISWICK PLACE, LAINDON NORTH INDUSTRIAL ESTATE, BASILDON, ESSEX, SS15 6EB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	25% Straight line
Fixtures & fittings	15% Reducing balance and 20% Straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. This is amortised to profit and loss account over its estimated economic life of 20 years.

Other intangible assets are Computer software costs. It is depreciated as follows:

Software - 25% Straight line

SWIFT CATERING EQUIPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2021	12,820
At 31 March 2022	12,820
Amortisation	
At 1 April 2021	12,820
At 31 March 2022	12,820
Net book value	
At 31 March 2022	-

Goodwill is measured at cost less accumulative amortisation and any accumulative impairment losses. This is amortised to profit and loss account over its estimated economic life of 20 years.

Other intangible assets are Computer software costs. It is depreciated as follows:

Software - 25% Straight line

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	104,911	73,799	88,184	266,894
Additions	-	-	2,078	2,078
At 31 March 2022	104,911	73,799	90,262	268,972
Depreciation				
At 1 April 2021	95,307	73,799	75,675	244,781
Charge for the year	1,921	-	2,199	4,120
At 31 March 2022	97,228	73,799	77,874	248,901
Net book value				
At 31 March 2022	7,683	-	12,388	20,071
At 31 March 2021	9,604	-	12,509	22,113

6 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	231,133	235,539
Accrued income and prepayments	4,589	4,234
	235,722	239,773

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NOTES TO THE ACCOUNTS
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7 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	25,661	98,903
Trade creditors	184,489	187,924
Taxes and social security	9,335	12,753
Other creditors	344	-
Loans from directors	-	4,035
	<hr/>	<hr/>
	219,829	303,615
	<hr/>	<hr/>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	-	50,000
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9 Average number of employees

During the year the average number of employees was 17 (2021: 17).

