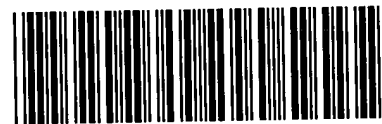


COMPANY REGISTRATION NUMBER 03741755

**PETTICOAT MANAGEMENT TEAM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JULY 2016**

WEDNESDAY



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21/12/2016

#203

COMPANIES HOUSE

**HARPER SHELDON LIMITED**

Chartered Accountants  
Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

# **PETTICOAT MANAGEMENT TEAM LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **PETTICOAT MANAGEMENT TEAM LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF PETTICOAT MANAGEMENT TEAM LIMITED**

**YEAR ENDED 31 JULY 2016**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

01-12-16  
.....

HARPER SHELDON LIMITED  
Chartered Accountants

# PETTICOAT MANAGEMENT TEAM LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>47,670</u>	<u>63,210</u>
<b>CURRENT ASSETS</b>			
Debtors		315,724	292,706
Cash at bank and in hand		<u>114,643</u>	<u>280,648</u>
		<u>430,367</u>	<u>573,354</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>74,035</u>	<u>240,628</u>
<b>NET CURRENT ASSETS</b>		<u>356,332</u>	<u>332,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>404,002</u>	<u>395,936</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>16,634</u>	<u>23,814</u>
		<u><u>387,368</u></u>	<u><u>372,122</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>387,268</u>	<u>372,022</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>387,368</u></u>	<u><u>372,122</u></u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 01.12.16, and are signed on their behalf by:

Mrs B D Stevens  
Director



Company Registration Number: 03741755

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **PETTICOAT MANAGEMENT TEAM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	20% reducing balance
Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	25% straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# PETTICOAT MANAGEMENT TEAM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 August 2015	183,499
Additions	4,277
<b>At 31 July 2016</b>	<u>187,776</u>
<b>DEPRECIATION</b>	
At 1 August 2015	120,289
Charge for year	19,817
<b>At 31 July 2016</b>	<u>140,106</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2016</b>	<u>47,670</u>
At 31 July 2015	<u>63,210</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
A Ordinary Shares shares of £1 each	50	50	50	50
B Ordinary Shares shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>