

Company Registration No 3741755 (England and Wales)

PETTICOAT MANAGEMENT TEAM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



PETTICOAT MANAGEMENT TEAM LIMITED

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PETTICOAT MANAGEMENT TEAM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	584,948		26,390	
Current assets					
Debtors		168,588		142,317	
Cash at bank and in hand		308,089		99,848	
		<u>476,677</u>		<u>242,165</u>	
Creditors amounts falling due within one year		<u>(171,152)</u>		<u>(71,602)</u>	
Net current assets		<u>305,525</u>		<u>170,563</u>	
Total assets less current liabilities		<u>890,473</u>		<u>196,953</u>	
Creditors amounts falling due after more than one year		<u>(560,553)</u>		<u>-</u>	
		<u>329,920</u>		<u>196,953</u>	
Capital and reserves					
Called up share capital	3	50		50	
Profit and loss account		329,870		196,903	
Shareholders' funds		<u>329,920</u>		<u>196,953</u>	

PETTICOAT MANAGEMENT TEAM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

27.12.07

B Stevens

Mrs B D Stevens

Director

27.12.07

A Stevens

Miss A J Stevens

Director

27.12.07

PETTICOAT MANAGEMENT TEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Changes in accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Land and buildings Leasehold

Fixtures, fittings & equipment 20% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	53,400
Additions	565,195
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At 31 March 2007	618,595
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Depreciation	
At 1 April 2006	27,010
Charge for the year	6,637
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At 31 March 2007	33,647
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Net book value	
At 31 March 2007	584,948
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At 31 March 2006	26,390
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PETTICOAT MANAGEMENT TEAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	50	50
		<u> </u>	<u> </u>

4 Transactions with directors

At the balance sheet date the directors were owed £3,404 (2006 £661) by the company

5 Ultimate parent company

The company has no ultimate controlling party