

BEN'S IT SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001



BEN'S IT SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £
Fixed assets			
Tangible fixed assets	2		1,777
Current assets			
Stock		6,517	
Debtors		188	
Cash at bank and in hand		2,893	
		9,598	
Creditors: amounts falling due within one year		(11,367)	
Net current liabilities			(1,769)
Total assets less current liabilities			8
Capital and reserves			
Share capital	3		2
Profit and loss account			6
Shareholders' funds			8

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 21st January 2002 and signed on its behalf.


B Morris
Director

BEN'S IT SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows:

Furniture and equipment -	25% reducing balance basis
Computer equipment -	Straight line over 3 years

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost		
At 1st April 2000	2,131	2,131
Additions	1,533	1,533
At 31st March 2001	3,664	3,664
Depreciation and amortisation		
At 1st April 2000	694	694
Charge for the year	1,193	1,193
At 31st March 2001	1,887	1,887
Net book value		
At 31st March 2001	1,777	1,777
<i>At 31st March 2000</i>	<i>1,437</i>	<i>1,437</i>

BEN'S IT SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

3	Share capital	2001
		£
	Authorised	
	1,000 Ordinary shares of £1.00 each	1,000
		<hr/>
	Allotted	
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	2
		<hr/>

4 Related parties

The company is controlled by B. Morris, the sole shareholder and director.