

Registered number  
3741699

Fulcrum IT Services Limited

Report and Accounts

31 March 2009

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**Fulcrum IT Services Limited**  
**Report and accounts**  
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**Fulcrum IT Services Limited**  
**Company Information**

**Director**

Ben Morris

**Secretary**

J Morris

**Reporting accountants**

Norman Thomas

6, Manor Park

Richmond

Surrey

TW9 1XZ

**Registered office**

The Old Truman Brewery

91 Brick Lane

London

E1 6QL

**Registered number**

3741699

**Fulcrum IT Services Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 March 2009.

**Principal activities**

The company's principal activity during the year continued to be computer consultancy.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2009	2008
Ben Morris	2	2

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16 August 2009.



Ben Morris  
Director

**Fulcrum IT Services Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Fulcrum IT Services Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2009, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to myself.



Norman Thomas  
Chartered Certified Accountant

6, Manor Park  
Richmond  
Surrey  
TW9 1XZ

16 August 2009

**Fulcrum IT Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2009**

	<b>Notes</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Turnover</b>		167,650	211,474
Cost of sales		(70,183)	(95,176)
<b>Gross profit</b>		97,467	116,298
Administrative expenses		(111,415)	(123,048)
Other operating income		-	50
<b>Operating loss</b>	2	<u>(13,948)</u>	<u>(6,700)</u>
Interest receivable		-	171
Interest payable		(8)	(618)
<b>Loss on ordinary activities before taxation</b>		<u>(13,956)</u>	<u>(7,147)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(13,956)</u>	<u>(7,147)</u>
<b>Retained loss for the financial year</b>	7	<u>(13,956)</u>	<u>(7,147)</u>

**Fulcrum IT Services Limited**  
**Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	3	966	544
<b>Current assets</b>			
Stocks		50,547	50,484
Debtors	4	32,807	24,075
Cash at bank and in hand		4,739	10,969
		<u>88,093</u>	<u>85,528</u>
<b>Creditors: amounts falling due within one year</b>	5	(89,935)	(72,992)
<b>Net current (liabilities)/assets</b>		<u>(1,842)</u>	<u>12,536</u>
<b>Net (liabilities)/assets</b>		<u>(876)</u>	<u>13,080</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	(878)	13,078
<b>Shareholder's funds</b>		<u>(876)</u>	<u>13,080</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Ben Morris  
Director

Approved by the board on 16 August 2009

**Fulcrum IT Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Operating profit**

	2009 £	2008 £
This is stated after charging:		
Depreciation of owned fixed assets	322	475
Directors' remuneration	<u>30,000</u>	<u>30,000</u>



**Fulcrum IT Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**3 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 April 2008	6,911
Additions	744
At 31 March 2009	<u>7,655</u>
<b>Depreciation</b>	
At 1 April 2008	6,367
Charge for the year	322
At 31 March 2009	<u>6,689</u>
<b>Net book value</b>	
At 31 March 2009	<u>966</u>
At 31 March 2008	<u>544</u>

<b>4 Debtors</b>	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	<u>32,807</u>	<u>24,075</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Trade creditors	10,288	10,288
Other taxes and social security costs	3,132	2,502
Other creditors	<u>76,515</u>	<u>60,202</u>
	<u>89,935</u>	<u>72,992</u>

**Fulcrum IT Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**6 Share capital**

			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>

	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**7 Profit and loss account**

		<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
At 1 April		13,078	20,225
Retained loss		(13,956)	(7,147)
At 31 March		<u>(878)</u>	<u>13,078</u>