

Registered Number 03741699

FULCRUM IT SERVICES LTD

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	2,157	543
Total fixed assets		2,157	543
Current assets			
Stocks		62,139	68,099
Debtors		24,789	14,273
Cash at bank and in hand		11,139	10,942
Total current assets		98,067	93,314
Creditors: amounts falling due within one year		(89,737)	(83,770)
Net current assets		8,330	9,544
Total assets less current liabilities		10,487	10,087
Total net Assets (liabilities)		10,487	10,087
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,485	10,085
Shareholders funds		10,487	10,087

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

Ben Morris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	7,655
additions	2,333
disposals	
revaluations	
transfers	
At 31 March 2012	<u>9,988</u>
Depreciation	
At 31 March 2011	7,112
Charge for year	719
on disposals	
At 31 March 2012	<u>7,831</u>
Net Book Value	
At 31 March 2011	543
At 31 March 2012	<u>2,157</u>