

**SKYCLIFF HOLDINGS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Skycliff Holdings Ltd
Company No. 03741512
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		884,234		905,126
			<u>884,234</u>		<u>905,126</u>
CURRENT ASSETS					
Debtors		12,604		22,803	
		<u>12,604</u>		<u>22,803</u>	
Creditors: Amounts Falling Due Within One Year		(201,750)		(179,225)	
		<u>(201,750)</u>		<u>(179,225)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(189,146)</u>		<u>(156,422)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>695,088</u>		<u>748,704</u>
Creditors: Amounts Falling Due After More Than One Year	3		(682,191)		(722,222)
			<u>(682,191)</u>		<u>(722,222)</u>
NET ASSETS			<u>12,897</u>		<u>26,482</u>
CAPITAL AND RESERVES					
Called up share capital	5		451,100		451,100
Profit and Loss Account			<u>(438,203)</u>		<u>(424,618)</u>
SHAREHOLDERS' FUNDS			<u>12,897</u>		<u>26,482</u>

Skycliff Holdings Ltd
Company No. 03741512
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Akbar Rauf

29 December 2016

Skycliff Holdings Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost of buildings
Plant & Machinery	20% on reducing balance
Fixtures & Fittings	25% on reducing balance

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	1,063,774
As at 31 March 2016	1,063,774
Depreciation	
As at 1 April 2015	158,648
Provided during the period	20,892
As at 31 March 2016	179,540
Net Book Value	
As at 31 March 2016	884,234
As at 1 April 2015	905,126

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	682,191	722,222

Skycliff Holdings Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2016	2015
	£	£
Bank loans and overdrafts	682,191	722,222

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	451100	451,100	451,100

6. Controlling Party

The company's controlling party is director by virtue of his ownership of majority of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.