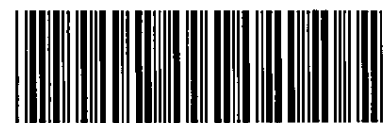


Company Registration No. 03741463 (England and Wales)

**ELLIOTT & BROWN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**ELLIOTT & BROWN LIMITED**

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# ELLIOTT & BROWN LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible assets	2	28,500		38,000	
Tangible assets	2	4,416		5,520	
			<u>32,916</u>		<u>43,520</u>
<b>Current assets</b>					
Stocks		22,500		35,600	
Debtors		66,281		62,556	
Cash at bank and in hand		12,436		31,736	
		<u>101,217</u>		<u>129,892</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(65,573)</u>		<u>(70,400)</u>	
<b>Net current assets</b>			<u>35,644</u>		<u>59,492</u>
<b>Total assets less current liabilities</b>			68,560		103,012
<b>Provisions for liabilities and charges</b>			<u>(437)</u>		<u>-</u>
			<u>68,123</u>		<u>103,012</u>
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		58,123		93,012	
<b>Shareholders' funds</b>			<u>68,123</u>		<u>103,012</u>

# ELLIOTT & BROWN LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 01/03/08



Mr C D Coe

Director

# ELLIOTT & BROWN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      20% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2007 & at 31 December 2007	95,000	18,858	113,858
<b>Depreciation</b>			
At 1 January 2007	57,000	13,338	70,338
Charge for the year	9,500	1,104	10,604
At 31 December 2007	66,500	14,442	80,942
<b>Net book value</b>			
At 31 December 2007	28,500	4,416	32,916
At 31 December 2006	38,000	5,520	43,520

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000