

Company Registration No. 03741463 (England and Wales)

ELLIOTT & BROWN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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ELLIOTT & BROWN LIMITED

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ELLIOTT & BROWN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2		38,000		47,500
Tangible assets	2		5,520		6,900
			<u>43,520</u>		<u>54,400</u>
Current assets					
Stocks		35,600		43,700	
Debtors		62,556		83,809	
Cash at bank and in hand		31,736		52,064	
		<u>129,892</u>		<u>179,573</u>	
Creditors: amounts falling due within one year		<u>(70,400)</u>		<u>(105,979)</u>	
Net current assets			<u>59,492</u>		<u>73,594</u>
Total assets less current liabilities			<u>103,012</u>		<u>127,994</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			93,012		117,994
Shareholders' funds			<u>103,012</u>		<u>127,994</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25.10.07



Mr C D Coe
Director

ELLIOTT & BROWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2006 & at 31 December 2006	95,000	18,858	113,858
Depreciation			
At 1 January 2006	47,500	11,958	59,458
Charge for the year	9,500	1,380	10,880
At 31 December 2006	57,000	13,338	70,338
Net book value			
At 31 December 2006	38,000	5,520	43,520
At 31 December 2005	47,500	6,900	54,400

3 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000