

Registration number: 03740650

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2004



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PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2004**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Jacqueline Garstin
	Karen Townshend
	John Goodwin

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2004**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents.

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2004 are detailed on page 1.

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Companies Exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

12 May 2005

A handwritten signature in black ink, appearing to be 'M p' followed by a long horizontal line.

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004**

		To 31/12/04		To 31/12/03	
	<i>Notes</i>	£	£	£	£
TURNOVER	1		4,200		4,900
Direct Costs		2,635		2,913	
Administrative Expenses		99		74	
			<u>2,734</u>		<u>2,987</u>
OPERATING SURPLUS/DEFICIT			<u>1,466</u>		<u>1,913</u>
Bank interest received			38		7
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION			<u>1,504</u>		<u>1,920</u>
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>1,504</u>		<u>1,920</u>
Retained surplus brought forward			2,505		585
RETAINED SURPLUS CARRIED FORWARD			<u>£4,009</u>		<u>£2,505</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2004**

	<i>Notes</i>	31/12/04 £	31/12/03 £
CURRENT ASSETS			
Debtors	3	1,300	1,700
Cash at Bank		2,419	823
Undeposited funds		600	-
		<hr/> 4,329	<hr/> 2,523
CREDITORS: Amounts falling due within one year	4	310	18
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£4,009	£2,505
		<hr/>	<hr/>
RESERVES			
Retained surplus		£4,009	£2,505
		<hr/>	<hr/>

For the year ended 31 December 2004 the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The members of the Council of Management acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company;

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Council of Management on 12 May 2005 and signed on its behalf by:

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents fees charged to Members for maintenance and administration costs.

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period.

	31/12/04	31/12/03
3. DEBTORS		
Fees due from Members:	<u>£1,300</u>	<u>£1,700</u>
4. CREDITORS		
Loans from Members of the Council:	150	-
Accounts payable	<u>160</u>	<u>18</u>
	<u>£310</u>	<u>£18</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004**

	To 31/12/04			To 31/12/03		
	£	£	£	£	£	£
INCOME						
Members Fees			4,200			4,900
Bank Interest			38			7
			<u>4,238</u>			<u>4,907</u>
EXPENDITURE						
Direct Costs						
Communal Electricity	70			78		
Grounds Maintenance	2,225			2,465		
Services Maintenance	<u>340</u>			<u>370</u>		
		2,635			2,913	
Administrative Expenses						
Bank Service Charges	34			9		
Company Registration Fee	15			15		
Stationery	10			10		
Printing and Reproduction	15			15		
Postage and Delivery	5			5		
Telephone	10			10		
Travelling Expenses	<u>10</u>			<u>10</u>		
		99			74	
			2,734			2,987
SURPLUS/DEFICIT FOR THE PERIOD			<u>£1,504</u>			<u>£1,920</u>