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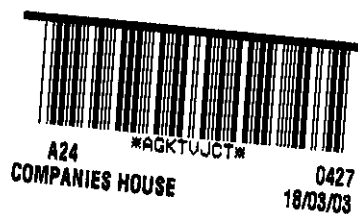
PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2002

Registration number: 001



CONTENTS

Council Membership during the year ended 31 December 2002	1
Report of the Council of Management	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

The following pages do not form part of the Statutory Accounts:

Detailed Income and Expenditure Account	6
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PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2002**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing (elected 10 th May 2002)
	Jacqueline Garstin (elected 10 th May 2002)
	Karen Townshend (elected 10 th May 2002)
	John Goodwin (elected 10 th May 2002)

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2002**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents.

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2002 are detailed on page 1.

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Companies Exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

10 March 2003

A handwritten signature in black ink, appearing to be 'AR', followed by a long horizontal line extending to the right.

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002**

		To 31/12/02		22/09/01 to 31/12/01	
	<i>Notes</i>	£	£	£	£
TURNOVER	1		4,900		-
Direct Costs		4,282		280	
Administrative Expenses		730		25	
			<u>5,012</u>		<u>305</u>
OPERATING SURPLUS/DEFICIT			(-112)		(-305)
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>(-112)</u>		<u>(-305)</u>
Retained surplus brought forward			697		1,002
RETAINED SURPLUS CARRIED FORWARD			<u>£585</u>		<u>£697</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2002**

	Notes	31/12/02 £	31/12/01 £
CURRENT ASSETS			
Debtors	3	1,000	900
Cash at Bank		2,241	1,200
		<u>3,241</u>	<u>2,100</u>
CREDITORS: Amounts falling due within one year	4	2,656	1,403
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£585</u>	<u>£697</u>
RESERVES			
Retained surplus		<u>£585</u>	<u>£697</u>

For the year ended 31 December 2002 the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The members of the Council of Management acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company;

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Council of Management on 10 March 2003 and signed on its behalf by:

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents fees charged to Members for maintenance and administration costs.

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period.

3. DEBTORS

31/12/02 31/12/01

Fees due from Members:	<u>£1000</u>	<u>£900</u>
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4. CREDITORS

Loans from Members of the Council:	1,344	1,400
Accounts payable	<u>1,312</u>	<u>—</u>
	<u>£2,656</u>	<u>£1,400</u>