

Registration number: 03740650

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2017



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PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2017**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Susan Nesbitt
	John Goodwin
	Mark Hedges
	Catherine Gatacre

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

Registered Address

Hillings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents.

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2017 are detailed on page 1.

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

27th August 2018

A handwritten signature in black ink, appearing to be 'M B' followed by a long horizontal line.

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<i>Notes</i>	To 31/12/17		To 31/12/16	
		£	£	£	£
TURNOVER	1		11,167		5,950
Direct Costs		4,308		6,810	
Administrative Expenses		<u>5,801</u>		<u>675</u>	
			<u>10,109</u>		<u>7,485</u>
OPERATING SURPLUS/DEFICIT			1,058		-1,535
Bank interest received			-		-
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION			<u>1,058</u>		<u>-1,535</u>
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>1,058</u>		<u>-1,535</u>
Transfer to Property Maintenance Fund			700		-
Transfer from Property Maintenance Fund			<u>-</u>		<u>-</u>
			358		-
Retained surplus brought forward			1,300		2,835
RETAINED SURPLUS CARRIED FORWARD			<u>£1,658</u>		<u>£1,300</u>

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	<i>Notes</i>	31/12/17 £	31/12/16 £
CURRENT ASSETS			
Debtors	3	477	605
Cash at Bank		2,616	1,154
Undeposited funds		-	-
		<hr/> 3,093	<hr/> 1,759
CREDITORS: Amounts falling due within one year	4	735	459
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£2,358	£1,300
		<hr/>	<hr/>
RESERVES			
Property Maintenance Fund		700	0
Retained surplus		1,658	1,300
		<hr/> £2,358	<hr/> £1,300

The members of the Council of Management are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members of the Council of Management acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Council of Management on the 27th August 2018 and signed on its behalf by:

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents fees charged to Members for maintenance and administration costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period.

	31/12/17	31/12/16
3. DEBTORS		
Fees due from Members:	477	605
4. CREDITORS		
Loans from Members of the Council:	494	431
Accounts payable:	<u>241</u>	<u>28</u>
	<u>£735</u>	<u>£459</u>

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	To 31/12/17			To 31/12/16		
	£	£	£	£	£	£
INCOME						
Members Fees			5,950			5,950
Special contribution (legal fees)			5,217			-
			<u>11,167</u>			<u>5,950</u>
EXPENDITURE						
Direct Costs						
Communal Electricity	90			120		
Grounds Maintenance	3,031			3,507		
Driveway Maintenance	782			2,469		
Services Maintenance	<u>405</u>			<u>714</u>		
		4,308			6,810	
Administrative Expenses						
Bank Service Charges	77			80		
Company Registration Fee	13			13		
Insurance	534			532		
Stationery	10			10		
Printing and Reproduction	15			15		
Postage and Delivery	5			5		
Professional fees	5,127			-		
Telephone	10			10		
Travelling Expenses	<u>10</u>			<u>10</u>		
		<u>5,801</u>			<u>675</u>	
			10,109			7,485
SURPLUS/DEFICIT FOR THE PERIOD			<u>1,058</u>			<u>(-1,535)</u>