

Registration number: 03740650

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2015

FRIDAY



L5GN1C1N

L24

30/09/2016

#312

COMPANIES HOUSE

CONTENTS

Council Membership during the year ended 31 December 2015	1
Report of the Council of Management	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

The following pages do not form part of the Statutory Accounts:

Detailed Income and Expenditure Account	6
---	---

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2015**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Susan Nesbitt
	John Goodwin
	Mark Hedges
	Catherine Gatacre

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents.

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2015 are detailed on page 1.

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

24th July 2016

A handwritten signature in black ink, appearing to be 'M B' followed by a long horizontal line.

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<i>Notes</i>	To 31/12/15		To 31/12/14	
		£	£	£	£
TURNOVER	1		5,950		7,910
Direct Costs		5,028		11,003	
Administrative Expenses		<u>649</u>		<u>629</u>	
			5,677		11,632
OPERATING SURPLUS/DEFICIT			<u>273</u>		<u>(-3,722)</u>
Bank interest received			-		-
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION			<u>273</u>		<u>(-3,722)</u>
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>273</u>		<u>(-3,722)</u>
Transfer to Property Maintenance Fund			-		-
Transfer from Property Maintenance Fund			-		2,640
			<u>-</u>		<u>(-1,082)</u>
Retained surplus brought forward			2,562		3,644
RETAINED SURPLUS CARRIED FORWARD			<u>£2,835</u>		<u>£2,562</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2015**

	<i>Notes</i>	31/12/15 £	31/12/14 £
CURRENT ASSETS			
Debtors	3	580	860
Cash at Bank		2,854	2,035
Undeposited funds		-	-
		<hr/> 3,434	<hr/> 2,895
 CREDITORS: Amounts falling due within one year	 4	 599	 333
 TOTAL ASSETS LESS CURRENT LIABILITIES		 <hr/> £2,835 <hr/>	 <hr/> £2,562 <hr/>
 RESERVES			
Property Maintenance Fund		0	0
Retained surplus		2,835	2,562
		<hr/> £2,835 <hr/>	<hr/> £2,562 <hr/>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members of the Council of Management acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company;

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Council of Management on the 24th July 2016 and signed on its behalf by:

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents fees charged to Members for maintenance and administration costs.

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period.

	31/12/15	31/12/14
3. DEBTORS		
Fees due from Members:	580	860
4. CREDITORS		
Loans from Members of the Council:	368	305
Accounts payable	<u>231</u>	<u>28</u>
	<u>£599</u>	<u>£333</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	To 31/12/15			To 31/12/14		
	£	£	£	£	£	£
INCOME						
Members Fees			5,950			4,900
Special contribution (driveway)			-			3,010
Bank Interest			-			-
			<u>5,950</u>			<u>7,910</u>
EXPENDITURE						
Direct Costs						
Communal Electricity	121			121		
Grounds Maintenance	2,366			2,837		
Driveway Maintenance	1,317			752		
Services Maintenance	1,223			773		
Driveway renovation project	-			6,520		
New projects	-			-		
	<u>-</u>			<u>-</u>		
		5,028			11,003	
Administrative Expenses						
Bank Service Charges	81			82		
Company Registration Fee	13			13		
Legal fees	-			-		
Insurance	505			484		
Stationery	10			10		
Printing and Reproduction	15			15		
Postage and Delivery	5			5		
Telephone	10			10		
Travelling Expenses	10			10		
	<u>10</u>			<u>10</u>		
		649			629	
			5,677			11,632
SURPLUS/DEFICIT FOR THE PERIOD			<u>273</u>			<u>(-3,722)</u>