

Registration number 03740650

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2010

WEDNESDAY



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CONTENTS

Council Membership during the year ended 31 December 2010	1
Report of the Council of Management	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5
<i>The following pages do not form part of the Statutory Accounts</i>	
Detailed Income and Expenditure Account	6

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2010**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Susan Nesbitt
	John Goodwin
	Tina Hallett
	Catherine Gatacre

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2010**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2010 are detailed on page 1

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

29th May 2011

A handwritten signature in black ink, appearing to be 'M B' followed by a long horizontal line.

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

		To 31/12/010		To 31/12/09	
	<i>Notes</i>	£	£	£	£
TURNOVER	1		4,900		12,950
Direct Costs		2,035		15,183	
Administrative Expenses		517		518	
			<u>2,552</u>		<u>15,701</u>
OPERATING SURPLUS/DEFICIT			2,348		(-2,751)
Bank interest received					-
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION			<u>2,348</u>		<u>(-2,751)</u>
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>2,348</u>		<u>(-2,751)</u>
Transfer to Property Maintenance Fund			700		-
Transfer from Property Maintenance Fund			-		900
			<u>1,648</u>		<u>(-1,851)</u>
Retained surplus brought forward			818		2,669
RETAINED SURPLUS CARRIED FORWARD			<u>£2,467</u>		<u>£818</u>

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2010**

	Notes	31/12/10 £	31/12/09 £
CURRENT ASSETS			
Debtors	3	700	700
Cash at Bank		3,572	1,093
Undeposited funds		-	-
		<u>4,272</u>	<u>1,793</u>
CREDITORS Amounts falling due within one year	4	1,105	975
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£3,167</u>	<u>£818</u>
RESERVES			
Property Maintenance Fund		700	0
Retained surplus		2,467	818
		<u>£3,167</u>	<u>£818</u>

For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The members of the Council of Management acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company,

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Council of Management on the 29th May 2011 and signed on its behalf by

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents fees charged to Members for maintenance and administration costs

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period

	31/12/10	31/12/09
3. DEBTORS		
Fees due from Members	700	700
4 CREDITORS		
Loans from Members of the Council	1,077	945
Accounts payable	<u>29</u>	<u>30</u>
	<u>£1,106</u>	<u>£975</u>

PRIVETT CHURCH BARNES RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	To 31/12/10		To 31/12/09	
	£	£	£	£
INCOME				
Members Fees		4,900		4,900
Special contribution (driveway)		-		8,050
Bank Interest		-		-
		<u>4,900</u>		<u>12,950</u>
EXPENDITURE				
Direct Costs				
Communal Electricity	129		124	
Grounds Maintenance	1,200		2,343	
Driveway repairs	-		2,739	
Services Maintenance	672		190	
Driveway renovation project	-		9,392	
New projects	35		395	
		<u>2,036</u>		<u>15,183</u>
Administrative Expenses				
Bank Service Charges	44		45	
Company Registration Fee	15		15	
Legal fees	-		-	
Insurance	408		408	
Stationery	10		10	
Printing and Reproduction	15		15	
Postage and Delivery	5		5	
Telephone	10		10	
Travelling Expenses	10		10	
		<u>517</u>		<u>518</u>
		2,553		15,701
SURPLUS/DEFICIT FOR THE PERIOD		<u>2,348</u>		<u>(-£2,751)</u>