

Registration number 03740650

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2012



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PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2012**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Susan Nesbitt
	John Goodwin
	Mark Hedges
	Catherine Gatacre

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2012 are detailed on page 1

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

21st July 2013

A handwritten signature in black ink, appearing to be 'M B' followed by a long horizontal line.

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<i>Notes</i>	To 31/12/12		To 31/12/11	
		£	£	£	£
TURNOVER	1		4,900		4,900
Direct Costs		3,733		3,032	
Administrative Expenses		<u>627</u>		<u>563</u>	
			4,360		3,595
OPERATING SURPLUS/DEFICIT			<u>540</u>		<u>1,305</u>
Bank interest received			-		-
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION			<u>540</u>		<u>1,305</u>
Tax on surplus/deficit	2		-		-
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION			<u>540</u>		<u>1,305</u>
Transfer to Property Maintenance Fund			540		700
Transfer from Property Maintenance Fund			<u>-</u>		<u>-</u>
			0		605
Retained surplus brought forward			3,072		2,467
RETAINED SURPLUS CARRIED FORWARD			<u>£3,072</u>		<u>£3,072</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2012**

	<i>Notes</i>	31/12/12 £	31/12/11 £
CURRENT ASSETS			
Debtors	3	2,100	700
Cash at Bank		3,291	3,837
Undeposited funds		-	-
		<u>5,391</u>	<u>4,537</u>
CREDITORS Amounts falling due within one year			
	4	379	65
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£5,012</u>	<u>£4,472</u>
RESERVES			
Property Maintenance Fund		1,940	1,400
Retained surplus		3,072	3,072
		<u>£5,012</u>	<u>£4,472</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The members of the Council of Management acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company,

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Council of Management on the 21st July 2013 and signed on its behalf by

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNES RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents fees charged to Members for maintenance and administration costs

2. TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period

	31/12/12	31/12/11
3. DEBTORS		
Fees due from Members	2100	700
4 CREDITORS		
Loans from Members of the Council	379	65
Accounts payable	-	-
	<u>£379</u>	<u>£65</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	To 31/12/12		To 31/12/11	
	£	£	£	£
INCOME				
Members Fees		4,900		4,900
Bank Interest		-		-
		<u>4,900</u>		<u>4,900</u>
EXPENDITURE				
Direct Costs				
Communal Electricity	122		93	
Grounds Maintenance	2,724		2,699	
Driveway repairs	-		-	
Services Maintenance	687		240	
New projects	<u>200</u>		<u>-</u>	
		3,733		3,032
Administrative Expenses				
Bank Service Charges	117		52	
Company Registration Fee	14		15	
Legal fees	-		-	
Insurance	446		446	
Stationery	10		10	
Printing and Reproduction	15		15	
Postage and Delivery	5		5	
Telephone	10		10	
Travelling Expenses	<u>10</u>		<u>10</u>	
		627		563
		<u>4,360</u>		<u>3,595</u>
SURPLUS/DEFICIT FOR THE PERIOD		<u>540</u>		<u>1,305</u>