

Registration number 03740650

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

A COMPANY LIMITED BY GUARANTEE

FINANCIAL ACCOUNTS

For the year ended 31 December 2006

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PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**COUNCIL MEMBERSHIP
DURING THE YEAR ENDED 31 DECEMBER 2006**

Chairman	Andrew Rayner
Company Secretary	Mark Owen
Other members	Michael Channing
	Jacqueline Garstin
	Karen Townshend
	John Goodwin
	Tina Hallett

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**REPORT OF THE COUNCIL OF MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

Registered Address

Hilings Cottage
Church Farm Barns
Church Road
Privett
Hampshire
GU34 3PB

Principal Activity

The principal activity of the Company in the year under review was that of a not-for-profit residents association of members having a common interest, specifically to manage and maintain the development of which they are all residents

Members of the Council of Management

The Members of the Council of Management during the year ended 31 December 2006 are detailed on page 1

Company Status

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the Company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

Small Companies Exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COUNCIL OF MANAGEMENT

ANDREW RAYNER - CHAIRMAN

5th May 2007



PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

		To 31/12/06		To 31/12/05	
	<i>Notes</i>	£	£	£	£
TURNOVER	1		4,200		4,200
Direct Costs		3,347		5,584	
Administrative Expenses		124		120	
			<u>3,471</u>		<u>5,704</u>
OPERATING SURPLUS/DEFICIT			729		(-1,504)
Bank interest received			27		45
			<u>756</u>		<u>(-1,459)</u>
SURPLUS/DEFICIT FOR THE PERIOD BEFORE TAXATION					
Tax on surplus/deficit	2		-		-
			<u>756</u>		<u>(-1,459)</u>
SURPLUS/DEFICIT FOR THE PERIOD AFTER TAXATION					
Transfer to Property Maintenance Fund			700		-
			56		(-1,459)
Retained surplus brought forward			2,550		4,009
RETAINED SURPLUS CARRIED FORWARD			<u>£2,606</u>		<u>£2,550</u>

PRIVETT CHURCH BARNs RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Notes	31/12/06 £	31/12/05 £
CURRENT ASSETS			
Debtors	3	600	300
Cash at Bank		2,465	1,868
Undeposited funds		600	600
		<u>3,665</u>	<u>2,768</u>
CREDITORS Amounts falling due within one year	4	359	218
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£3,306</u>	<u>£2,550</u>
RESERVES			
Property Maintenance Fund		700	-
Retained surplus		2,606	2,550
		<u>£3,306</u>	<u>£2,550</u>

For the year ended 31 December 2006 the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The members of the Council of Management acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company,

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the Council of Management on 5th May 2007 and signed on its behalf by

ANDREW RAYNER - CHAIRMAN



PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents fees charged to Members for maintenance and administration costs

2 TAXATION

In the opinion of the Council, no liability for Corporation Tax arises for the period

	31/12/06	31/12/05
3. DEBTORS		
Fees due from Members	<u>£600</u>	<u>£300</u>
4 CREDITORS		
Loans from Members of the Council	150	200
Accounts payable	<u>209</u>	<u>18</u>
	<u>£359</u>	<u>£218</u>

PRIVETT CHURCH BARNS RESIDENTS ASSOCIATION LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	To 31/12/06			To 31/12/05		
	£	£	£	£	£	£
INCOME						
Members Fees			4,200			4,200
Bank Interest			27			45
			<u>4,227</u>			<u>4,245</u>
EXPENDITURE						
Direct Costs						
Communal Electricity	89			73		
Grounds Maintenance	1,695			2,371		
Driveway repairs				2,760		
Services Maintenance	1,352			380		
New projects	211					
		3,347			5,584	
Administrative Expenses						
Bank Service Charges	44			40		
Company Registration Fee	30			30		
Stationery	10			10		
Printing and Reproduction	15			15		
Postage and Delivery	5			5		
Telephone	10			10		
Travelling Expenses	10			10		
		124			120	
			3,471			5,704
SURPLUS/DEFICIT FOR THE PERIOD			<u>£756</u>			<u>(-£1,459)</u>