

Registered Number: 3740625

**HALEWOOD INTERNATIONAL
FINANCIAL SERVICES LIMITED**

Directors' Report and Financial Statement

For year ended 30 June 2008



HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Annual report

for the year ended 30 June 2008

	Pages
Directors and advisers	1
Directors' report	2 - 3
Balance sheet	4
Notes to the financial statements	5 - 6

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Directors and advisers

Directors

J E Halewood

A J Vaughan

D Mason

S P Taylor

S M Bown (appointed 21 July 2008)

Secretary

S J Oldroyd

Registered office

Morgan House

Madeira Walk

Windsor

Berkshire

SL4 1EP

Bankers

Barclays Bank plc

1 Churchill Place

London

E14 5HP

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Directors' report for the year ended 30 June 2008

The directors present their report and the financial statements of the company for the year ended 30 June 2008

Principal activity

The company was dormant during the period to 30 June 2008

Results

The company has not traded during the period

Directors

The directors of the company during the period were as follows

J E Halewood
A J Vaughan
D Mason
S P Taylor
S M Bown (appointed 21 July 2008)

Directors' interests

The only director with disclosable interest in the share capital of the company at the beginning or at the end of the period was JE Halewood (Ordinary "A" shares 70)

The Directors' interests in the shares of HIFX plc, associate company, are disclosed in the financial statement of that company

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Directors' report for the year ended 30 June 2008

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by the Board of Directors

29 September 2008

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Balance sheet At 30 June 2008

	Notes	2008 £'000	2007 £'000
Current assets			
Other debtors		100	100
Net Assets		100	100
Capital and reserves			
Called up share capital	5	100	100
Shareholders' fund		100	100

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 249AA(1) of Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2)

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibility for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company



Approved by the Board of Directors on

29 September 2008

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

Notes to the financial statements for the year ended 30 June 2008

1 Principal accounting policies

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

Turnover and revenue recognition

No profit and loss account has been prepared, as the company has not traded in the year

Cash flow statement

The company has taken advantage of exemptions under the provisions of Financial Reporting Standard No 1 for subsidiary undertakings and not prepared a cash flow statement

2 Directors' emoluments

No directors received any remuneration from the company during the year

3 Employees

The company had no employees during the year other than the directors

HALEWOOD INTERNATIONAL FINANCIAL SERVICES LIMITED

5 Called up share capital

	£	£
Authorised		
Redeemable preference shares of £1 each	1,300,000	1,300,000
Ordinary "A" shares of 100p each	700	700
Ordinary "B" shares of 100p each	300	300
	<u>1,301,000</u>	<u>1,301,000</u>
Allotted, called up and nil paid		
Ordinary "A" shares of 100p each	70	70
Ordinary "B" shares of 100p each	30	30
	<u>100</u>	<u>100</u>