

ALLSHAPES CUSHIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

ALLSHAPES CUSHIONS LIMITED
REGISTERED NUMBER: 03740173

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

| | | 2015 | 2014 |
|---|------|----------|-----------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 3 | 62,536 | 74,591 |
| CURRENT ASSETS | | | |
| Stocks | | 39,500 | 73,012 |
| Debtors | | 133,378 | 126,590 |
| Cash at bank and in hand | | 232,734 | 183,809 |
| | | 405,612 | 383,411 |
| CREDITORS: amounts falling due within one year | | (90,154) | (113,706) |
| NET CURRENT ASSETS | | 315,458 | 269,705 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 377,994 | 344,296 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 377,992 | 344,294 |
| SHAREHOLDERS' FUNDS | | 377,994 | 344,296 |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 March 2016.

Mr M Crowley
Director

The notes on pages 2 to 3 form part of these financial statements.

ALLSHAPES CUSHIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|------------------------|
| Plant & machinery | - 15% reducing balance |
| Office equipment | - 33% straight line |

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ALLSHAPES CUSHIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

| | £ |
|---------------------------------|--------------|
| Cost | |
| At 1 July 2014 and 30 June 2015 | <u>7,000</u> |
| Amortisation | |
| At 1 July 2014 and 30 June 2015 | <u>7,000</u> |
| Net book value | |
| At 30 June 2015 | <u>-</u> |
| At 30 June 2014 | <u>-</u> |

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------------|
| Cost | |
| At 1 July 2014 | 200,999 |
| Additions | <u>1,185</u> |
| At 30 June 2015 | <u>202,184</u> |
| Depreciation | |
| At 1 July 2014 | 126,408 |
| Charge for the year | <u>13,240</u> |
| At 30 June 2015 | <u>139,648</u> |
| Net book value | |
| At 30 June 2015 | <u>62,536</u> |
| At 30 June 2014 | <u>74,591</u> |

4. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |