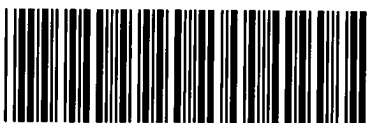


M CAPITAL INVESTMENT PROPERTIES LIMITED
AMENDED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

THURSDAY



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M CAPITAL INVESTMENT PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF M CAPITAL INVESTMENT PROPERTIES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 6 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M Capital Investment Properties Limited for the year ended 30 September 2016 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of M Capital Investment Properties Limited, as a body, in accordance with the terms of our engagement letter dated 27 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of M Capital Investment Properties Limited and state those matters that we have agreed to state to the Board of Directors of M Capital Investment Properties Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M Capital Investment Properties Limited and its Board of Directors as a body, for our work or for this report.

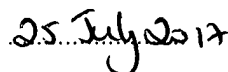
It is your duty to ensure that M Capital Investment Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of M Capital Investment Properties Limited. You consider that M Capital Investment Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M Capital Investment Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Accountants



Fleet House
New Road
Lancaster
LA1 1EZ

M CAPITAL INVESTMENT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,286,661		1,162,505	
Investments	2	90		90	
		<u>1,286,751</u>		<u>1,162,595</u>	
Current assets					
Debtors	3	492,760		656,236	
Cash at bank and in hand		27,916		32,163	
		<u>520,676</u>		<u>688,399</u>	
Creditors: amounts falling due within one year	4	(151,058)		(176,366)	
Net current assets			369,618		512,033
Total assets less current liabilities			<u>1,656,369</u>		<u>1,674,628</u>
Creditors: amounts falling due after more than one year	5	(1,253,035)		(1,364,337)	
		<u>403,334</u>		<u>310,291</u>	
Capital and reserves					
Called up share capital	6		3		3
Share premium account		54,121		54,121	
Profit and loss account		349,210		256,167	
Shareholders' funds		<u>403,334</u>		<u>310,291</u>	

M CAPITAL INVESTMENT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on *25 July 2017*



Mr D F G Wortley
Director

Company Registration No. 03739610

M CAPITAL INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	33% straight line

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M CAPITAL INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2015	1,267,135	90	1,267,225
Additions	124,829	-	124,829
At 30 September 2016	1,391,964	90	1,392,054
Depreciation			
At 1 October 2015	104,630	-	104,630
Charge for the year	673	-	673
At 30 September 2016	105,303	-	105,303
Net book value			
At 30 September 2016	1,286,661	90	1,286,751
At 30 September 2015	1,162,505	90	1,162,595

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
M Capital Management Limited	England and Wales	Ordinary	90.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
M Capital Management Limited	Information technology services	158,037	96,080

3 Debtors

Debtors include an amount of £204,225 (2015 - £177,042) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £33,393).

M CAPITAL INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

5	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	488,568	813,713
		<u> </u>	<u> </u>

6	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	200 A Ordinary shares of 1p each	2	2
	100 B Ordinary shares of 1p each	1	1
		<u> </u>	<u> </u>
		3	3
		<u> </u>	<u> </u>

All shares rank pari passu in all respects with regard to entitlement to income save that the directors may at any time resolve to declare a dividend on one class of share and not another class.

7 Related party relationships and transactions

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S J Higginson	3.00	-	174,890	1,921	-	176,811
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	174,890	1,921	-	176,811
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>