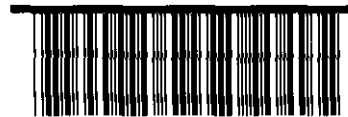


REGISTERED NUMBER: 3739457 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

ABC TRANSPORT LIMITED



A1D \*AUSGB3SJ\* 0470  
COMPANIES HOUSE 04/09/01

**ABC TRANSPORT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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**ABC TRANSPORT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**DIRECTOR:** M C Trevena

**SECRETARY:** B D Trevena

**REGISTERED OFFICE:** 28 Wilton Road  
Bexhill-on-Sea  
East Sussex  
TN40 1EZ

**REGISTERED NUMBER:** 3739457 (England and Wales)

**ACCOUNTANTS:** QED PARTNERSHIP  
Chartered Accountants  
8 Lonsdale Gardens  
Tunbridge Wells  
Kent TN1 1NU

**ABC TRANSPORT LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		343,331		233,332
Tangible assets	3		93,645		-
			<u>436,976</u>		<u>233,332</u>
<b>CURRENT ASSETS:</b>					
Debtors		176,263		34,567	
Cash at bank and in hand		85,668		-	
		<u>261,931</u>		<u>34,567</u>	
<b>CREDITORS:</b> Amounts falling due within one year		639,500		258,412	
		<u>639,500</u>		<u>258,412</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(377,569)</u>		<u>(223,845)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			59,407		9,487
<b>CREDITORS:</b> Amounts falling due after more than one year			2,814		-
			<u>£56,593</u>		<u>£9,487</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			56,493		9,387
			<u>£56,593</u>		<u>£9,487</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£56,593</u>		<u>£9,487</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

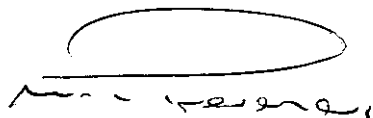
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABC TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
M C Trevena - DIRECTOR

Approved by the Board on 30.8.2001

## ABC TRANSPORT LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents:

- a) net invoiced sales of services, excluding value added tax and;
- b) partnership profit share, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**ABC TRANSPORT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2000	249,999
Additions	149,999
	<u>399,998</u>
At 31 December 2000	<u>399,998</u>
<b>AMORTISATION:</b>	
At 1 January 2000	16,667
Charge for year	40,000
	<u>56,667</u>
At 31 December 2000	<u>56,667</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	<u>343,331</u>
At 31 December 1999	<u>233,332</u>

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	116,414
	<u>116,414</u>
At 31 December 2000	<u>116,414</u>
<b>DEPRECIATION:</b>	
Charge for year	22,769
	<u>22,769</u>
At 31 December 2000	<u>22,769</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	<u>93,645</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>