

REGISTERED NUMBER: 3739457 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

FOR

ABC TRANSPORT LIMITED



ABC TRANSPORT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**ABC TRANSPORT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2003**

**DIRECTOR:** M C Trevena

**SECRETARY:** B D Trevena

**REGISTERED OFFICE:** 8 Lonsdale Gardens  
Tunbridge Wells  
East Sussex  
TN1 1NU

**REGISTERED NUMBER:** 3739457 (England and Wales)

**AUDITORS:** QED PARTNERSHIP  
Chartered Accountants  
Registered Auditor  
8 Lonsdale Gardens  
Tunbridge Wells  
Kent, TN1 1NU

**REPORT OF THE INDEPENDENT AUDITORS TO  
ABC TRANSPORT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*QED PARTNERSHIP*

QED PARTNERSHIP  
Chartered Accountants  
Registered Auditor  
8 Lonsdale Gardens  
Tunbridge Wells  
Kent, TN1 1NU

Date: *7.6.2004*

**ABC TRANSPORT LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		223,332		263,332
Tangible assets	3		107,962		134,896
			<u>331,294</u>		<u>398,228</u>
<b>CURRENT ASSETS:</b>					
Debtors		291,779		194,496	
Cash at bank and in hand		200,314		1,898	
		<u>492,093</u>		<u>196,394</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	618,949		504,387	
<b>NET CURRENT LIABILITIES:</b>			<u>(126,856)</u>		<u>(307,993)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			204,438		90,235
<b>CREDITORS:</b> Amounts falling due after more than one year	4		-		(16,530)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(4,683)</u>		<u>(4,073)</u>
			<u>£199,755</u>		<u>£69,632</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		601		601
Profit and loss account			199,154		69,031
<b>SHAREHOLDERS' FUNDS:</b>			<u>£199,755</u>		<u>£69,632</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
M C Trevena - Director

Approved by the Board on 7.06.2004.....

The notes form part of these abbreviated accounts

# ABC TRANSPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2003	
and 31 December 2003	399,998
<b>AMORTISATION:</b>	
At 1 January 2003	136,666
Charge for year	40,000
At 31 December 2003	176,666
<b>NET BOOK VALUE:</b>	
At 31 December 2003	223,332
At 31 December 2002	263,332

# ABC TRANSPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2003	199,517
Additions	18,502
Disposals	(33,636)
	<u>184,383</u>
At 31 December 2003	<u>184,383</u>
<b>DEPRECIATION:</b>	
At 1 January 2003	64,619
Charge for year	27,086
Eliminated on disposals	(15,284)
	<u>76,421</u>
At 31 December 2003	<u>76,421</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	<u>107,962</u>
At 31 December 2002	<u>134,896</u>

### 4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	-	30,578
	<u>-</u>	<u>30,578</u>

### 5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
50,000	Ordinary 'A'	1p	500	500
25,000	Ordinary 'B'	1p	250	250
25,000	Ordinary 'C'	1p	250	250
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
50,000	Ordinary 'A'	1p	500	500
10,000	Ordinary 'B'	1p	100	100
50	Ordinary 'C'	1p	1	1
			<u>601</u>	<u>601</u>