

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 24 MARCH 1999 TO 31 DECEMBER 1999
FOR
ABC TRANSPORT LIMITED



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FOR THE PERIOD 24 MARCH 1999 TO 31 DECEMBER 1999

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ABC TRANSPORT LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 24 MARCH 1999 TO 31 DECEMBER 1999**

DIRECTOR: M C Trevena

SECRETARY: B D Trevena

REGISTERED OFFICE: 28 Wilton Road
Bexhill-on-Sea
East Sussex
TN40 1EZ

REGISTERED NUMBER: 3739457 (England and Wales)

ACCOUNTANTS: ASHDOWN HURREY
Chartered Accountants
8 Lonsdale Gardens
Tunbridge Wells
Kent, TN1 1NU

ABC TRANSPORT LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 1999**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		233,332
CURRENT ASSETS:			
Debtors		34,567	
CREDITORS: Amounts falling due within one year		<u>258,412</u>	
NET CURRENT LIABILITIES:			<u>(223,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£9,487</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>9,387</u>
SHAREHOLDERS' FUNDS:			<u><u>£9,487</u></u>

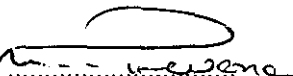
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M C Trevena - DIRECTOR

Approved by the Board on 29.10.00

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 24 MARCH 1999 TO 31 DECEMBER 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents profit shares, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	249,999
At 31 December 1999	249,999
AMORTISATION:	
Charge for period	16,667
At 31 December 1999	16,667
NET BOOK VALUE:	
At 31 December 1999	233,332

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

98 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.