

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03739393

Name of Company

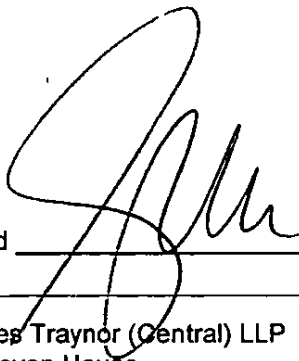
Clearwater Collection Ltd

I / We
Gerald Krasner
Glendevon House
Hawthorn Park
Coal Road
Leeds LS14 1PQ

David Wilson
Glendevon House
Hawthorn Park
Coal Road
Leeds LS14 1PQ

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

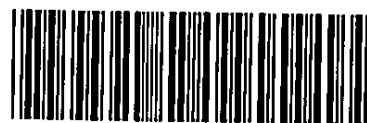


Date 15/6/2010

Begbies Traynor (Central) LLP
Glendevon House
Hawthorn Park
Coal Road
Leeds LS14 1PQ

Ref 82C4019/GMK/DFW/AS/ST

THURSDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Clearwater Collection Ltd
Company Registered Number	03739393
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	10 June 2009
Date to which this statement is brought down	09 June 2010
Name and Address of Liquidator	
Gerald Krasner Glendevon House Hawthorn Park Coal Road Leeds LS14 1PQ	David Wilson Glendevon House Hawthorn Park Coal Road Leeds LS14 1PQ

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
16/07/2009	Steven Alan Hemingway	Third Party Settlements	500 00
01/09/2009	Clearwater Collection	Surplus from Administration	22,726 83
02/09/2009	The Bathroom Studio	Factored Book Debts	803 75
02/09/2009	The Bathroom Studio	Factored Book Debts	0 10
10/09/2009	Steven Hemingway	Third Party Settlements	500 00
29/09/2009	RBS	Bank Interest Gross	1 61
16/10/2009	One Ninety UK Ltd t/a Bathroom Worl	Factored Book Debts	1,041 05
26/10/2009	One90 Limited	Factored Book Debts	1,041 05
26/10/2009	Debtor Payment	Royal Bank of Scotland Invoice Fina	1,041 05
27/11/2009	H M Revenue & Customs	Vat Control Account	607 50
27/11/2009	Transfer to 233	Vat Receivable	607 50
16/12/2009	R B S	Bank Interest Gross	0 98
06/01/2010	UK Bathroom Warehouse	Factored Book Debts	293 75
06/01/2010	Clearwater Ireland Ltd	Non factored Debtors	250 00
08/01/2010	Taylor Tiles	Factored Book Debts	250 00
11/01/2010	Bathroom World	Factored Book Debts	1,041 05
14/01/2010	Clearwater from Admin	Surplus from Administration	5 62
19/01/2010	Scorpion Bathroom Distribution	Factored Book Debts	3,500 00
19/01/2010	Homebase Limited	Factored Book Debts	12,266 16
19/01/2010	John Smith - Butler & Sons	Factored Book Debts	10,000 00
19/01/2010	Clearwater Ireland Ltd	Factored Book Debts	250 00
19/01/2010	One90 Limited	Factored Book Debts	1,041 05
28/01/2010	Ashbury Homes Ltd	Factored Book Debts	500 00
03/02/2010	Traditional Bathrooms Ltd	Factored Book Debts	61 10
10/03/2010	Ashbury Homes Ltd	Factored Book Debts	500 00
11/03/2010	Transfer	Vat Receivable	139 14
30/03/2010	RBS	Bank Interest Net of Tax	0 22
06/04/2010	Ashbury Homes Ltd	Factored Book Debts	500 00
07/04/2010	Ashbury Homes Ltd	Royal Bank of Scotland Invoice Fina	500 00
19/04/2010	Trade Depot	Factored Book Debts	2,713 09
12/05/2010	C W Harrison	Bathroom Stock	345 10
12/05/2010	C W Harrison	Vat Payable	60 41
13/05/2010	HMRC	VAT Refund from Administration	139 80
13/05/2010	HMRC	Vat Control Account	139 14
14/05/2010	Ashbury Homes Ltd	Factored Book Debts	500 00
18/05/2010	Brian Covey Ltd	Factored Book Debts	750 00
18/05/2010	The Bathroom Emporium	Factored Book Debts	1,000 00
09/06/2010	Ashbury Homes Ltd	Factored Book Debts	500 00
09/06/2010	Ashbury Homes Ltd	Factored Book Debts	2,500 00
Carried Forward			68,617 05

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
02/09/2009	Clearwater Revival	Refund of Debtors to Clearwater Rev	803 75
07/09/2009	Clearwater Revival Ltd	Debt Collection Fees	750 00
07/09/2009	Clearwater Revival Ltd	Vat Receivable	112 50
10/09/2009	The National Insurance Fund	DE Arrears & Holiday Pay	15,724 02
10/09/2009	C L Whelan	Employee Arrears/Hol Pay	154 06
10/09/2009	Andrew Alan Hodkin	Employee Arrears/Hol Pay	171 60
10/09/2009	Andrew Girvan	Employee Arrears/Hol Pay	77 08
10/09/2009	Andrew Neil Pyrah	Employee Arrears/Hol Pay	11 20
10/09/2009	Christopher Hodkin	Employee Arrears/Hol Pay	103 40
10/09/2009	Darren K Allison	Employee Arrears/Hol Pay	674 86
10/09/2009	Ian Paul MacDonald	Employee Arrears/Hol Pay	273 44
10/09/2009	Jason Day	Employee Arrears/Hol Pay	294 29
10/09/2009	Karl Michael Stoddart	Employee Arrears/Hol Pay	30 80
10/09/2009	Lyndon R Howey	Employee Arrears/Hol Pay	390 64
10/09/2009	Philip Hunter	Employee Arrears/Hol Pay	24 31
10/09/2009	Richard Pratt	Employee Arrears/Hol Pay	31 20
10/09/2009	Steven Alan Hemmingway	Employee Arrears/Hol Pay	426 95
10/09/2009	Pamela Jane Allison	Employee Arrears/Hol Pay	128 42
14/09/2009	Andrew Girvan	Employee Arrears/Hol Pay	103 32
14/09/2009	Lyndon Hewey	Employee Arrears/Hol Pay	47 98
14/09/2009	Matthew Baker	Employee Arrears/Hol Pay	35 36
23/09/2009	Mark Roberts	Employee Arrears/Hol Pay	35 26
23/09/2009	Nicole Clare Townend	Employee Arrears/Hol Pay	45 27
25/09/2009	Mr Peter J Thompson	Employee Arrears/Hol Pay	14 47
28/09/2009	Begbies Traynor	Office Holders Fees	2,000 00
28/09/2009	Begbies Traynor	Vat Receivable	300 00
28/09/2009	Begbies Traynor	Room Hire	300 00
28/09/2009	Begbies Traynor	Vat Receivable	45 00
19/10/2009	Begbies Traynor	Office Holders Fees	1,000 00
19/10/2009	Begbies Traynor	Vat Receivable	150 00
20/10/2009	Clearwater Collection Ltd	Royal Bank of Scotland Invoice Fina	1,041 05
26/10/2009	RBSIF	Royal Bank of Scotland Invoice Fina	1,041 05
26/10/2009	One90 Limited	Factored Book Debts	1,041 05
27/11/2009	Transfer from 211	Vat Control Account	607 50
16/12/2009	Begbies Traynor	Office Holders Fees	500 00
16/12/2009	Begbies Traynor	Vat Receivable	75 00
16/12/2009	Begbies Traynor	Office Holders Expenses	2 72
16/12/2009	Begbies Traynor	Vat Receivable	0 30
17/12/2009	Courts Advertising	Statutory Advertising	75 60
17/12/2009	Courts Advertising	Vat Receivable	11 34
06/01/2010	Incasso debt collection direct paym	Royal Bank of Scotland Invoice Fina	293 75
08/01/2010	incasso payment direct to RBSIF	Royal Bank of Scotland Invoice Fina	250 00
11/01/2010	One Ninety UK Ltd t/a Bathroom Worl	Factored Book Debts	1,041 05
19/01/2010	Amount paid direct to RBSIF	Royal Bank of Scotland Invoice Fina	3,500 00
19/01/2010	amount paid direct to RBSIF	Royal Bank of Scotland Invoice Fina	12,266 16
19/01/2010	Payment to RBSIF direct	Royal Bank of Scotland Invoice Fina	10,000 00
19/01/2010	Direct payment to RBSIF re Clearwat	Royal Bank of Scotland Invoice Fina	250 00
19/01/2010	Direct payment to RBSIF re One90	Royal Bank of Scotland Invoice Fina	1,041 05
28/01/2010	Cobbetts	Legal Fees (1)	350 00
Carried Forward			57,646 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	57,646 80
28/01/2010	Cobbetts	Vat Receivable	52 50
01/02/2010	Clearwater Collection	Royal Bank of Scotland Invoice Fina	500 00
18/02/2010	Clearwater Collection Ltd	Royal Bank of Scotland Invoice Fina	61 10
10/03/2010	Clearwater Collection Ltd	Royal Bank of Scotland Invoice Fina	500 00
11/03/2010	Transfer	Vat Control Account	139 14
07/04/2010	Ashbury Homes Ltd	Royal Bank of Scotland Invoice Fina	500 00
07/04/2010	Clearwater	Royal Bank of Scotland Invoice Fina	500 00
19/04/2010	Clearwater Collection Ltd	Royal Bank of Scotland Invoice Fina	2,713 09
12/05/2010	C W Harrison	Agents Fees	43 95
12/05/2010	C W Harrison	Vat Receivable	9 06
12/05/2010	C W Harrison	Agents Fees	300 00
12/05/2010	C W Harrison	Vat Receivable	52 50
18/05/2010	Direct payment from Incasso	Royal Bank of Scotland Invoice Fina	1,750 00
03/06/2010	Clearwater Collection Ltd	Royal Bank of Scotland Invoice Fina	500 00
Carried Forward			65,268 14

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

	£
	68,617 05
	65,268 14
Balance £	3,348 91
	0 00
	3,348 91
	0 00
£	0 00
	0 00
	0 00
	0 00
	3,348 91

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	0 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

book debts

- (4) Why the winding up cannot yet be concluded

Still collecting in book debts

- (5) The period within which the winding up is expected to be completed

within 12 months