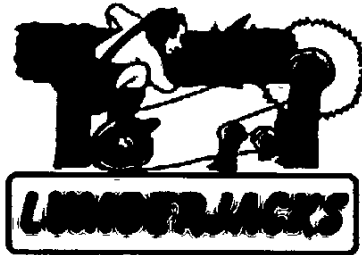


Company Registration Number 03739255



## LUMBERJACKS LIMITED

### Unaudited Abbreviated Accounts

31st December 2011



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# **LUMBERJACKS LIMITED**

## **Abbreviated Accounts**

**Period from 1st July 2010 to 31st December 2011**

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# LUMBERJACKS LIMITED

## Accountants' Report to the Directors of Lumberjacks Limited

Period from 1st July 2010 to 31st December 2011

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose in accordance with AAF 02/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements, which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

You have acknowledged on the balance sheet as at 31st December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Scrutton Bland

SCRUTTON BLAND  
Chartered Accountants

820 The Crescent  
Colchester Business Park  
Colchester  
Essex  
CO4 9YQ

16 April 2012

# LUMBERJACKS LIMITED

## Abbreviated Balance Sheet

31st December 2011

	Note	31 Dec 11 £	£	30 Jun 10 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			<u>3,167</u>	<u>12,976</u>
<b>Current assets</b>				
Stocks		192,757		206,181
Debtors		44,350		88,503
Cash at bank and in hand		128,105		128,907
		<u>365,212</u>		<u>423,591</u>
<b>Creditors: Amounts falling due within one year</b>		<u>85,057</u>		<u>183,485</u>
<b>Net current assets</b>			<u>280,155</u>	<u>240,106</u>
<b>Total assets less current liabilities</b>			<u>283,322</u>	<u>253,082</u>
<b>Provisions for liabilities</b>			-	<u>1,689</u>
			<u>283,322</u>	<u>251,393</u>
<b>Capital and reserves</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>283,222</u>	<u>251,293</u>
<b>Shareholders' funds</b>			<u>283,322</u>	<u>251,393</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts

# **LUMBERJACKS LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31st December 2011**

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The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/3/12, and are signed on their behalf by: P



A R Milner-Moore  
Director X

Company Registration Number 03739255

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The notes on pages 4 to 5 form part of these abbreviated accounts

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# **LUMBERJACKS LIMITED**

## **Notes to the Abbreviated Accounts**

**Period from 1st July 2010 to 31st December 2011**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of VAT

#### **Tangible fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation of tangible fixed assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Expenditure on Leasehold Property	- 25% on cost
Plant and Machinery	- 10% on cost
Motor Vehicles	- 25% on cost
Office Furniture and Equipment	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of production related fixed and variable overheads. Net realisable value is the price at which the stock can be realised in the normal course of business

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Taxation**

The charge for taxation is based on the result for the period. The charge also takes into account taxation deferred because of the timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation on all timing differences. The rate of tax used is that which is expected to be applied when the liability is expected to crystallise, based on tax rates that have been enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable

# LUMBERJACKS LIMITED

## Notes to the Abbreviated Accounts

Period from 1st July 2010 to 31st December 2011

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### 1. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the period in which they are payable to the scheme and amounted to £1,344 (2010 - £1,702).

Pension costs of £118 (2010 - £99) were payable by the company at the Balance Sheet date.

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1st July 2010	60,274
Disposals	<u>(2,300)</u>
<b>At 31st December 2011</b>	<b><u>57,974</u></b>
<b>Depreciation</b>	
At 1st July 2010	47,298
Charge for period	9,378
On disposals	<u>(1,869)</u>
<b>At 31st December 2011</b>	<b><u>54,807</u></b>
<b>Net book value</b>	
<b>At 31st December 2011</b>	<b><u>3,167</u></b>
At 30th June 2010	<u>12,976</u>

### 3. Share capital

Allotted, called up and fully paid:

	31 Dec 11		30 Jun 10	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>