

**Report of the Director and
Financial Statements
for the Year Ended 31 December 2005
for
60-66 Rochester Row (Management) Limited**



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for the Year Ended 31 December 2005**

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Company Information
for the Year Ended 31 December 2005

DIRECTOR: Dr S S H Quek

SECRETARY: Mrs M Jenner

REGISTERED OFFICE: 2nd Floor
King House
5-11 Westbourne Grove
London
W2 4UA

REGISTERED NUMBER: 3738383 (England and Wales)

AUDITORS: Elliotts Shah
Registered Auditor
2nd Floor
King House
5 - 11 Westbourne Grove
London
W2 4UA

**Report of the Director
for the Year Ended 31 December 2005**

The director presents his report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management.

DIRECTORS

The directors during the year under review were:

P Bibrlik

D Mansell

- resigned 26.8.05

On 21 April 2006 Dr SSH Quek was appointed as a director of the company and Peter Bibrlik resigned.

INTEREST OF MEMBERS

The company is limited by guarantee. In the event of winding up, the liability of each member will not exceed £1.00.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Elliotts Shah, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs M Jenner - Secretary

Date: 24 July 2006

**Report of the Independent Auditors to the Members of
60-66 Rochester Row (Management) Limited**

We have audited the financial statements of 60-66 Rochester Row (Management) Limited for the year ended 31 December 2005 on pages four to seven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2005 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

Elliotts Shah

Elliotts Shah
Registered Auditor
2nd Floor
King House
5 - 11 Westbourne Grove
London
W2 4UA

Date: *24 July 2006*

60-66 Rochester Row (Management) Limited

**Profit and Loss Account
for the Year Ended 31 December 2005**

	Notes	2005 £	2004 £
TURNOVER		66,720	61,202
Administrative expenses		<u>66,787</u>	<u>61,246</u>
OPERATING LOSS	2	(67)	(44)
Interest receivable and similar income		<u>67</u>	<u>44</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>
RETAINED PROFIT FOR THE YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

Balance Sheet
31 December 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	4	12,894	6,941
Cash at bank		<u>16,011</u>	<u>25,705</u>
		28,905	32,646
CREDITORS			
Amounts falling due within one year	5	<u>28,905</u>	<u>32,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
RESERVES		<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



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Dr S S H Quek - Director

Approved by the Board on 24 July 2006

**Notes to the Financial Statements
for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents service charges receivable.

2. OPERATING LOSS

The operating loss is stated after charging:

	2005	2004
	£	£
Auditors' remuneration	<u>1,199</u>	<u>1,198</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Trade debtors	11,759	5,246
Other debtors	<u>1,135</u>	<u>1,695</u>
	<u>12,894</u>	<u>6,941</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Maintenance fund	26,948	24,881
Other creditors	<u>1,957</u>	<u>7,765</u>
	<u>28,905</u>	<u>32,646</u>

6. RESERVES

	Profit and loss account £
Retained profit for the year	<u>-</u>
At 31 December 2005	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2005**

7. INTEREST OF MEMBERS

The company is limited by guarantee. In the event of winding up, the liability of each member will not exceed £1.00.