

**Report of the Directors and  
Financial Statements  
for the Period 19 March 1999 to 31 December 1999  
for  
60-66 Rochester Row (Management) Limited**



**Contents of the Financial Statements  
for the Period 19 March 1999 to 31 December 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Auditors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Profit and Loss Account</b>	<b>7</b>

**60-66 Rochester Row (Management) Limited**

**Company Information**  
**for the Period 19 March 1999 to 31 December 1999**

**DIRECTORS:**

P M Aldis  
B H Greenby

**SECRETARY:**

Mrs M Jenner

**REGISTERED OFFICE:**

4th Floor Centre Heights  
137 Finchley Road  
London NW3 6JG

**REGISTERED NUMBER:**

3738383 (England and Wales)

**AUDITORS:**

Elliotts  
Registered Auditors  
Centre Heights  
137 Finchley Road  
London NW3 6JG

**60-66 Rochester Row (Management) Limited**

**Report of the Directors  
for the Period 19 March 1999 to 31 December 1999**

The directors present their report with the financial statements of the company for the period 19 March 1999 to 31 December 1999.

**INCORPORATION**

The company was incorporated on 19 March 1999.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of residents property management.

**DIRECTORS**

The directors during the period under review were:

P M Aldis	- appointed 19.3.99
B H Greenby	- appointed 19.3.99

Mr P M Aldis and Mr B H Greenby resigned on 29.2.2000 and Mr P Bibrluk and Mr D Mansell were appointed in their place on the same date.

**MEMBERS INTEREST**

The company is limited by guarantee. In the event of winding up, the liability of each member will not exceed £1.00.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Elliotts, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs M Jenner - SECRETARY

Dated: 9 August 2000

**60-66 Rochester Row (Management) Limited**

**Report of the Auditors to the Members of  
60-66 Rochester Row (Management) Limited**

We have audited the financial statements on pages four to six which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Elliotts  
Registered Auditors  
Centre Heights  
137 Finchley Road  
London NW3 6JG

Dated: 10 August 2000

**60-66 Rochester Row (Management) Limited**

**Profit and Loss Account  
for the Period 19 March 1999 to 31 December 1999**

	Notes	£
<b>TURNOVER</b>		38,016
<b>GROSS PROFIT</b>		<u>38,016</u>
Administrative expenses		<u>38,016</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-
Tax on profit on ordinary activities	3	<u>-</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u>-</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>-</u></u>

The notes form part of these financial statements

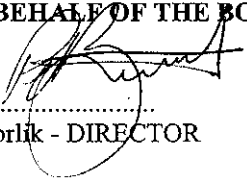
**60-66 Rochester Row (Management) Limited**

**Balance Sheet  
31 December 1999**

	Notes	£
<b>CURRENT ASSETS:</b>		
Debtors	4	17,915
Cash at bank		<u>1,260</u>
		19,175
<b>CREDITORS:</b> Amounts falling due within one year	5	<u>15,559</u>
<b>NET CURRENT ASSETS:</b>		<u>3,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		3,616
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	6	<u>3,616</u>
		<u>-</u>
<b>RESERVES:</b>		<u>-</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
.....  
P Bibrik - DIRECTOR

Approved by the Board on 9 August 2000

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 19 March 1999 to 31 December 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents service charges receivable.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

Auditors' remuneration	£ 1,175
Directors' emoluments and other benefits etc	-

**3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period.

**4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

Trade debtors	£ 17,361
Prepayments & accrued income	554
	<u>17,915</u>

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

Trade creditors	£ 5,625
Other creditors	4,391
Accrued expenses	5,543
	<u>15,559</u>

**6. PROVISIONS FOR LIABILITIES AND CHARGES**

Maintenance fund	£ 3,616
------------------	------------