

**Priory Healthcare Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**Registration number: 3738107**



# **Priory Healthcare Holdings Limited**

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# **Priory Healthcare Holdings Limited**

## **Company Information**

**Directors** David Hall

**Company secretary** David Hall

**Registered office** Fifth Floor  
80 Hammersmith Road  
London  
W14 8UD

# Priory Healthcare Holdings Limited

## Director's Report for the Year Ended 31 December 2019

The Director presents his report and the financial statements for the year ended 31 December 2019.

### Principal activities and review of business

The company is dormant and did not trade during the year.

### Directors of the Company

The director who held office during the year was as follows:

David Hall - Company secretary and director

Approved by the Board on 6 July 2020 and signed on its behalf by:



.....  
David Hall  
Company secretary and director

# Priory Healthcare Holdings Limited

## Profit and Loss Account for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		-	-
Administrative expenses		-	(1)
Operating loss	3	-	(1)
Income from shares in group undertakings		-	1
		-	1
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# Priory Healthcare Holdings Limited

(Registration number: 3738107)

## Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	5	<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	6	<u>1,000</u>	<u>1,000</u>
Total equity		<u>1,000</u>	<u>1,000</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 6 July 2020



David Hall

Company secretary and director

The notes on pages 6 to 8 form an integral part of these financial statements.

# Priory Healthcare Holdings Limited

## Statement of Changes in Equity for the Year Ended 31 December 2019

	Share capital £	Total £
At 1 January 2019	<u>1,000</u>	<u>1,000</u>
At 31 December 2019	<u><u>1,000</u></u>	<u><u>1,000</u></u>

	Share capital £	Total £
At 1 January 2018	<u>1,000</u>	<u>1,000</u>
At 31 December 2018	<u><u>1,000</u></u>	<u><u>1,000</u></u>

# Priory Healthcare Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Fifth Floor  
80 Hammersmith Road  
London  
W14 8UD  
United Kingdom

These financial statements were authorised for issue by the director on 6 July 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

The financial statements are presented in sterling, rounded to the nearest thousand. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

#### Summary of disclosure exemptions

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

#### Going concern

The financial statements have been prepared on a going concern basis.



# Priory Healthcare Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

### 2 Accounting policies (continued)

#### Judgements

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period then ended. Management bases its estimates on historical experience and various other assumptions that are considered to be reasonable in the particular circumstances. Actual results may differ from these estimates.

#### Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Operating profit

Arrived at after charging/(crediting)

	2019 £	2018 £
Impairment loss	-	1

### 4 Directors' remuneration

The costs relating to the directors' services have been borne by Priory Central Services Limited, a fellow group company. No amounts have been recharged to the company in respect of the directors' services and the directors do not believe that it is practical to allocate these costs between group companies.

### 5 Debtors

	2019 £	2018 £
Amounts owed by related parties	1,000	1,000
Total current trade and other debtors	1,000	1,000

Amounts owed by related parties are unsecured, non-interest bearing and repayable on demand.

# Priory Healthcare Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 7 Parent and ultimate parent undertaking

The company's immediate parent is Priory Investment Holdings Limited, incorporated in the Cayman Islands.

The ultimate parent is Acadia Healthcare Company Inc., incorporated in the US.

#### Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Acadia Healthcare Company Inc., incorporated in United States of America.

The address of Acadia Healthcare Company Inc. is:

830 Crescent Centre Drive, Suite 610, Franklin, TN 37067, United States of America.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited, incorporated in United Kingdom.

The address of Priory Group UK 1 Limited is:

Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.