

REGISTERED NUMBER: 3737832 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Selwyn Care Limited

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Selwyn Care Limited

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Selwyn Care Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS: C H May
R H Tuckwood

SECRETARY: R H Tuckwood

REGISTERED OFFICE: The Old Dairy
Ford Bridge
Milverton
Somerset
TA4 1PG

REGISTERED NUMBER: 3737832 (England and Wales)

ACCOUNTANTS: BJ Dixon Walsh Ltd
St Mary's House
Magdalene Street
Taunton
Somerset
TA1 1SB

Selwyn Care Limited

Abbreviated Balance Sheet **31 December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	175,649	201,230
CURRENT ASSETS			
Stocks		2,750	2,750
Debtors		145,471	133,617
Cash in hand		839	1,333
		149,060	137,700
CREDITORS			
Amounts falling due within one year	3	329,185	446,712
NET CURRENT LIABILITIES		(180,125)	(309,012)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,476)	(107,782)
CREDITORS			
Amounts falling due after more than one year	3	(5,867)	(36,131)
PROVISIONS FOR LIABILITIES		(14,180)	(13,049)
NET LIABILITIES		(24,523)	(156,962)
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Share premium		29,988	29,988
Profit and loss account		(54,631)	(187,070)
SHAREHOLDERS' FUNDS		(24,523)	(156,962)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Selwyn Care Limited

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ... 25/2/11 ... and were signed on its behalf by:

.....
C H May - Director

The notes form part of these abbreviated accounts

Selwyn Care Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. Fee deposits invoiced and received in advance are deferred until such time as the service user ceases occupation in the company's care homes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- straight line over term of lease
Fixtures, fittings & Equipment	- 33 33% on cost/25% reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for perishable items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing can be differences deducted.

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Selwyn Care Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 December 2010**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduced the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	526,768
Additions	20,569
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At 31 December 2010	547,337
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DEPRECIATION	
At 1 January 2010	325,538
Charge for year	46,150
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At 31 December 2010	371,688
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NET BOOK VALUE	
At 31 December 2010	175,649
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At 31 December 2009	201,230
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3. CREDITORS

Creditors include an amount of £113,821 (2009 - £298,173) for which security has been given.

Selwyn Care Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 December 2010**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.

Number	Class	Nominal value £1	2010 £ 120	2009 £ 120
120	Ordinary			

5. TRANSACTIONS WITH DIRECTORS

At the period end the company owed the directors amounts in respect of loans made to the company as follows

	2010 £	2009 £
Mr R Tuckwood	32,248	36,669
Mr C May	13,058	17,479

The bank borrowings are secured by a joint and several personal guarantee of the directors, Mr C May and Mr R Tuckwood , for £125,000.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Selwyn Care Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Selwyn Care Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Selwyn Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Selwyn Care Limited and state those matters that we have agreed to state to the Board of Directors of Selwyn Care Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Selwyn Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Selwyn Care Limited. You consider that Selwyn Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Selwyn Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



BJ Dixon Walsh Ltd
St Mary's House
Magdalene Street
Taunton
Somerset

Date: 3rd March 2011