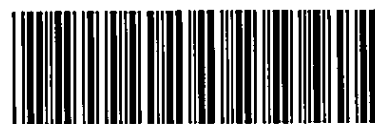


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Selwyn Care Limited

WEDNESDAY



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COMPANIES HOUSE

Selwyn Care Limited

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Selwyn Care Limited

Company Information **for the Year Ended 31 December 2008**

DIRECTORS:

C H May
R H Tuckwood
H F A May

SECRETARY:

R H Tuckwood

REGISTERED OFFICE:

The Old Dairy
Ford Bridge
Milverton
Somerset
TA4 1PG

REGISTERED NUMBER:

3737832 (England and Wales)

ACCOUNTANTS:

Dixon Walsh
St Mary's House
Magdalene Street
Taunton
Somerset
TA1 1SB

Selwyn Care Limited

Abbreviated Balance Sheet **31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	238,366	200,282
CURRENT ASSETS			
Stocks		2,750	2,750
Debtors		187,335	114,767
Cash in hand		885	1,455
		<u>190,970</u>	<u>118,972</u>
CREDITORS			
Amounts falling due within one year	3	<u>503,428</u>	<u>376,814</u>
NET CURRENT LIABILITIES		<u>(312,458)</u>	<u>(257,842)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(74,092)</u>	<u>(57,560)</u>
CREDITORS			
Amounts falling due after more than one year	3	(121,519)	(163,522)
PROVISIONS FOR LIABILITIES		<u>(9,530)</u>	<u>-</u>
NET LIABILITIES		<u><u>(205,141)</u></u>	<u><u>(221,082)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Share premium		29,988	29,988
Profit and loss account		<u>(235,249)</u>	<u>(251,190)</u>
SHAREHOLDERS' FUNDS		<u><u>(205,141)</u></u>	<u><u>(221,082)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Selwyn Care Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on13/7/09..... and were signed on its behalf by:



.....
C H May - Director

The notes form part of these abbreviated accounts

Selwyn Care Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. Fee deposits invoiced and received in advance are deferred until such time as the service user ceases occupation in the company's care homes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over term of lease
Fixtures and fittings	- 33.33% on cost/25% reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for perishable items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing can be differences deducted.

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Selwyn Care Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduced the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	405,785
Additions	121,826
Disposals	(17,325)
	<hr/>
At 31 December 2008	510,286
	<hr/>
DEPRECIATION	
At 1 January 2008	205,503
Charge for year	76,433
Eliminated on disposal	(10,016)
	<hr/>
At 31 December 2008	271,920
	<hr/>
NET BOOK VALUE	
At 31 December 2008	238,366
	<hr/>
At 31 December 2007	200,282
	<hr/>

Selwyn Care Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 December 2008**

3. CREDITORS

Creditors include an amount of £452,719 (2007 - £361,398) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

5. TRANSACTIONS WITH DIRECTORS

At the year end the company owed the directors amounts in respect of loans made to the company as follows:

	2008 £	2007 £
Mr RTuckwood	(31,562)	22,804
Mr C May	(50,751)	13,136
Mr I Steel	-	(41,404)

The maximum balance outstanding on the loan to Mr I Steel during the year was £53,836. The directors, R Tuckwood and C May have repaid their loans since the year end. The directors paid interest of £3,218 on their loans to the company.

The bank borrowings are secured by a joint and several personal guarantee of the directors, Mr C May and Mr R Tuckwood , for £125,000.

Selwyn Care Limited

**Report of the Accountants to the Directors of
Selwyn Care Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages three to thirteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dixon Walsh
St Mary's House
Magdalene Street
Taunton
Somerset
TA1 1SB

Date:10/8/09.....