

**COMPANY NUMBER:
3737433**

**THE PRINT CONNECTION (UK) LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

**HODSON LEWIS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
THE FLINT HOUSE
HEATH FARM BUSINESS CENTRE
TUT HILL
BURY ST EDMUNDS
SUFFOLK IP28 6LG**



THE PRINT CONNECTION (UK) LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

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THE PRINT CONNECTION (UK) LTD

ABBREVIATED BALANCE SHEET

AT 30 APRIL 2002

	Note	2002	2001
		£	£
Fixed assets			
Intangible Assets	2	5,950	6,300
Tangible Assets	3	5,903	5,577
		<u>11,853</u>	<u>11,877</u>
Current assets			
Stock & Work in progress		-	5,774
Debtors	4	93,988	99,435
Cash at bank and in hand		42,687	22,314
		<u>136,675</u>	<u>127,523</u>
Creditors			
Amounts falling due within one year		(111,845)	(93,234)
Net current assets		<u>24,830</u>	<u>34,289</u>
Total assets less current liabilities		<u>36,683</u>	<u>46,166</u>
Net assets		<u>£ 36,683</u>	<u>£ 46,166</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		36,583	46,066
Shareholders' funds		<u>£ 36,683</u>	<u>£ 46,166</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 April 2002. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

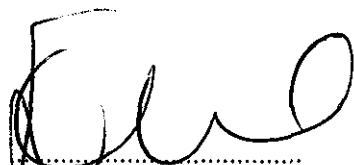
In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 23 JANUARY 2003

THE PRINT CONNECTION (UK) LTD

ABBREVIATED BALANCE SHEET (Continued)

AT 30 APRIL 2002



.....
Mrs E - J Wheeler Brand

The annexed notes form part of these financial statements.

THE PRINT CONNECTION (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment etc. - 15% per annum of cost

Stocks & Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual installments over its estimated economic life.

THE PRINT CONNECTION (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 APRIL 2002

2. Intangible fixed assets

	Total £
Cost:	
At 1 May 2001	7,000
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At 30 April 2002	7,000
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Amortisation:	
At 1 May 2001	700
Charge for the year	350
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At 30 April 2002	1,050
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Net book value:	
At 30 April 2002	£5,950
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At 30 April 2001	£6,300
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3. Tangible fixed assets

	Total £
Cost:	
At 1 May 2001	8,738
Additions	2,396
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At 30 April 2002	11,134
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Depreciation:	
At 1 May 2001	3,161
Charge for the year	2,070
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At 30 April 2002	5,231
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Net book value:	
At 30 April 2002	£ 5,903
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At 30 April 2001	£ 5,577
	<hr/>

4. Debtors

Debtors include an amount of £0 (2001 - £15,000) falling due after more than one year.

THE PRINT CONNECTION (UK) LTD
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 APRIL 2002

5. Share capital

	2002	2001
	£	£
Authorised		
Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>