

THE PRINT CONNECTION (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013



THE PRINT CONNECTION (UK) LIMITED

REGISTERED NUMBER: 03737433

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Intangible assets	2		-		2,450
Tangible assets	3		-		9,032
			<u>-</u>		<u>11,482</u>
Current assets					
Stocks		-		2,657	
Debtors		3,766		56,457	
Cash at bank and in hand		60,157		107,563	
		<u>63,923</u>		<u>166,677</u>	
Creditors: amounts falling due within one year				<u>(91,158)</u>	
Net current assets			<u>52,667</u>		<u>75,519</u>
Total assets less current liabilities			<u>52,667</u>		<u>87,001</u>
Creditors: amounts falling due after more than one year			-		(1,102)
Provisions for liabilities					
Deferred tax			-		(772)
Net assets			<u>52,667</u>		<u>85,127</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>52,567</u>		<u>85,027</u>
Shareholders' funds			<u>52,667</u>		<u>85,127</u>

THE PRINT CONNECTION (UK) LIMITED


ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2013

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

3-1-14



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Mrs E J Wheeler Brand
Director

The notes on pages 3 to 5 form part of these financial statements

THE PRINT CONNECTION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. Accounting Policies

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	over twenty years
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Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor vehicles	-	20%
Fixtures and fittings	-	15%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

THE PRINT CONNECTION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. Accounting Policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The charge for taxation is based on the result for the year. The charge also takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision is made for deferred taxation on all timing differences. The rate of taxation is that which is expected to be applied when the liability is expected to crystallise, based on tax rates that have been enacted by the balance sheet date.

2. Intangible fixed assets

	£
Cost	
At 1 May 2012	7,000
Disposals	(7,000)
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At 30 April 2013	-
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Amortisation	
At 1 May 2012	4,550
Charge for the year	350
On disposals	(4,900)
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At 30 April 2013	-
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Net book value	
At 30 April 2013	-
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At 30 April 2012	2,450
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THE PRINT CONNECTION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

3. Tangible fixed assets

	£
Cost	
At 1 May 2012	43,403
Disposals	(43,403)
At 30 April 2013	-
Depreciation	
At 1 May 2012	34,371
Charge for the year	1,937
On disposals	(36,308)
At 30 April 2013	-
Net book value	
At 30 April 2013	-
At 30 April 2012	9,032

Hire purchase agreements

Included within the net book value of £Nil is £Nil (2012 - £1,540) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2012 - £1,540).

4. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100