High Five Limited

Abbreviated Accounts

31 March 2002

AL???GASR 0733
COMPANIES HOUSE 14/05/02

High Five Limited Abbreviated Balance Sheet as at 31 March 2002

	Notes		2002 £		2001 £
Fixed assets Tangible assets	2		5,998		5,225
Current assets Debtors Cash at bank and in hand	-	92,907 128,868 221,775	-	21,309 21,304 42,613	
Creditors: amounts falling due within one year	9	(135,460)		(46,664)	
Net current assets/(liabilities)	-		86,315	<u>·</u>	(4,051)
Net assets		-	92,313		1,174
Capital and reserves Called up share capital Profit and loss account	3		101 92,212		101 1,073
Shareholders' funds		_	92,313		1,174

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Z Adler Director

Approved by the board on 2 May 2002

High Five Limited Notes to the Abbreviated Accounts for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Plant and machinery	25% straight line			
2	Tangible fixed assets			£	
	Cost At 1 April 2001 Additions			7,763 3,618	
	At 31 March 2002			11,381	
	Depreciation At 1 April 2001 Charge for the year			2,538 2,845	
	At 31 March 2002			5,383	
	Net book value At 31 March 2002			5,998	
	At 31 March 2001			5,225	
3	Share capital			2002 £	2001 £
	Authorised: Ordinary shares of £1 each			600	600
		2002 No	2001 No	2002 £	2001 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	101	101	101	101
	Allotted share capital is divided:				
	A shares voting B shares non-voting	100 1	100 1	100 1	100 1
		101	101	101	101