High Five Limited

Abbreviated Accounts

31 March 2003



High Five Limited Abbreviated Balance Sheet as at 31 March 2003

	Notes		2003 £		2002 £
Fixed assets					_
Tangible assets	2		4,465		5,998
Current assets					
Debtors		31,401		92,907	
Cash at bank and in hand		63,441		128,868	
>		94,842		221,775	
Creditors: amounts falling d	lue				
within one year		(33,290)		(135,460)	
Net current assets	-		61,552		86,315
Net assets			66,017	_	92,313
6 - Mal					
Capital and reserves	•		404		404
Called up share capital	3		101		101
Profit and loss account			65,916		92,212
Shareholders' funds		_	66,017		92,313

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Z Adler Director

Approved by the board on 6 June 2003

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High Five Limited Notes to the Abbreviated Accounts for the year ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% straight line

2002 £
600
2002 £
101
100 1
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