

COMPANY REGISTRATION NUMBER 03736536

M P & J FIRTH LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016

TUESDAY



B5JS5011
B01 15/11/2016 #442
COMPANIES HOUSE

PATTIMORE & DYSON
Chartered Certified Accountants
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M P & J FIRTH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

M P & J FIRTH LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>3,069</u>	<u>3,074</u>
CURRENT ASSETS			
Stocks		7,330	7,295
Debtors		506	440
Cash at bank and in hand		<u>13,691</u>	<u>15,669</u>
		<u>21,527</u>	<u>23,404</u>
CREDITORS: Amounts falling due within one year		<u>42,429</u>	<u>42,124</u>
NET CURRENT LIABILITIES		<u>(20,902)</u>	<u>(18,720)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,833)</u>	<u>(15,646)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and loss account		<u>(17,837)</u>	<u>(15,650)</u>
DEFICIT		<u>(17,833)</u>	<u>(15,646)</u>


For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 October 2016, and are signed on their behalf by:


Mrs J Firth
Director

Company Registration Number: 03736536

The notes on pages 2 to 3 form part of these abbreviated accounts.

M P & J FIRTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

M P & J FIRTH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>6,201</u>
DEPRECIATION	
At 1 April 2015	3,127
Charge for year	<u>5</u>
At 31 March 2016	<u>3,132</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,069</u>
At 31 March 2015	<u>3,074</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>