

Financial Statements for the Year Ended 31 March 2021

for

Accurate Holdings Limited

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Company Information
for the Year Ended 31 March 2021

DIRECTORS:

D James
Mrs L D James

SECRETARY:

Mrs L D James

REGISTERED OFFICE:

Unit 4D, Lansbury Business Estate
102 Lower Guildford Road
Knaphill
Woking
Surrey
GU21 2EP

REGISTERED NUMBER:

03736081 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Unit 4D, Lansbury Business Estate
102 Lower Guildford Road
Knaphill
Woking
Surrey
GU21 2EP

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Property, plant and equipment	4	23,486	35,176
Investments	5	1	1
Investment property	6	275,000	275,000
		<u>298,487</u>	<u>310,177</u>
CURRENT ASSETS			
Debtors	7	35,245	41,113
Cash at bank and in hand		144,350	117,722
		<u>179,595</u>	<u>158,835</u>
CREDITORS			
Amounts falling due within one year	8	(22,308)	(25,281)
NET CURRENT ASSETS		<u>157,287</u>	<u>133,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>455,774</u>	<u>443,731</u>
CREDITORS			
Amounts falling due after more than one year	9	(27,115)	(43,393)
PROVISIONS FOR LIABILITIES		<u>(13,102)</u>	<u>(15,299)</u>
NET ASSETS		<u>415,557</u>	<u>385,039</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		415,457	384,939
SHAREHOLDERS' FUNDS		<u>415,557</u>	<u>385,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2021 and were signed on its behalf by:

D James - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Accurate Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The costs of providing pensions for the company's directors is taken into account in arriving at the operating profit, in the year during which the company derives benefit from the directors services.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 April 2020	97,653
Disposals	(16,272)
At 31 March 2021	<u>81,381</u>
DEPRECIATION	
At 1 April 2020	62,477
Charge for year	7,828
Eliminated on disposal	(12,410)
At 31 March 2021	<u>57,895</u>
NET BOOK VALUE	
At 31 March 2021	<u>23,486</u>
At 31 March 2020	<u>35,176</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>275,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>275,000</u>
At 31 March 2020	<u>275,000</u>

Investment property is carried at open market value with increases in value taken to the profit and loss account, the property was revalued last year by a chartered surveyor. The directors believe there has been no change in value in the current year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Other debtors	<u>35,245</u>	<u>41,113</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
		£	£
	Bank loans and overdrafts	12,000	12,000
	Hire purchase contracts	4,960	8,858
	Trade creditors	-	419
	Taxation and social security	3,210	2,004
	Other creditors	<u>2,138</u>	<u>2,000</u>
		<u>22,308</u>	<u>25,281</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.21	31.3.20
		£	£
	Bank loans	20,096	31,106
	Hire purchase contracts	<u>7,019</u>	<u>12,287</u>
		<u>27,115</u>	<u>43,393</u>
10.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.3.21	31.3.20
		£	£
	Bank loans	<u>32,096</u>	<u>43,106</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.