

**Financial Statements for the Year Ended 31 March 2018**

**for**

**Accurate Holdings Ltd**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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**DIRECTORS:**

D James  
Mrs L D James  
M A Courtman

**SECRETARY:**

Mrs L D James

**REGISTERED OFFICE:**

39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**REGISTERED NUMBER:**

03736081 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>92,961</b>		103,011
Property, plant and equipment	5		<b>283,684</b>		<u>314,231</u>
			<b>376,645</b>		<u>417,242</u>
<b>CURRENT ASSETS</b>					
Inventories		<b>4,205</b>		5,035	
Debtors	6	<b>226,584</b>		513,718	
Cash at bank and in hand		<b>162,554</b>		<u>392,703</u>	
		<b>393,343</b>		911,456	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>351,326</b>		<u>827,586</u>	
<b>NET CURRENT ASSETS</b>			<b>42,017</b>		<u>83,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>418,662</b>		<u>501,112</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(72,327)</b>		(109,854)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(10,202)</b>		<u>(16,305)</u>
<b>NET ASSETS</b>			<b>336,133</b>		<u>374,953</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>22,000</b>		22,000
Retained earnings			<b>314,133</b>		<u>352,953</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>336,133</b>		<u>374,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**

**31 March 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

D James - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

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**1. STATUTORY INFORMATION**

Accurate Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Turnover represents net invoiced sales of goods/services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company has the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The costs of providing pensions for the company's directors is taken into account in arriving at the operating profit, in the year during which the company derives benefit from the directors services.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 14) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>150,753</u>
<b>AMORTISATION</b>	
At 1 April 2017	47,742
Charge for year	<u>10,050</u>
At 31 March 2018	<u>57,792</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>92,961</u>
At 31 March 2017	<u>103,011</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2017	227,515	61,991	52,605	119,186	461,297
Disposals	-	-	-	(21,019)	(21,019)
At 31 March 2018	<u>227,515</u>	<u>61,991</u>	<u>52,605</u>	<u>98,167</u>	<u>440,278</u>
<b>DEPRECIATION</b>					
At 1 April 2017	-	58,107	40,347	48,612	147,066
Charge for year	-	971	3,065	14,688	18,724
Eliminated on disposal	-	-	-	(9,196)	(9,196)
At 31 March 2018	<u>-</u>	<u>59,078</u>	<u>43,412</u>	<u>54,104</u>	<u>156,594</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>227,515</u>	<u>2,913</u>	<u>9,193</u>	<u>44,063</u>	<u>283,684</u>
At 31 March 2017	<u>227,515</u>	<u>3,884</u>	<u>12,258</u>	<u>70,574</u>	<u>314,231</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2018</b>	2017
	£	£
Trade debtors	<b>200,158</b>	487,119
Other debtors	<b>26,426</b>	26,599
	<b><u>226,584</u></b>	<b><u>513,718</u></b>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2018</b>	2017
	£	£
Bank loans and overdrafts	<b>12,000</b>	12,000
Hire purchase contracts	<b>19,893</b>	24,117
Trade creditors	<b>102,381</b>	405,945
Taxation and social security	<b>53,158</b>	95,129
Other creditors	<b>163,894</b>	290,395
	<b><u>351,326</u></b>	<b><u>827,586</u></b>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>2018</b>	2017
	£	£
Bank loans	<b>51,666</b>	61,699
Hire purchase contracts	<b>20,661</b>	48,155
	<b><u>72,327</u></b>	<b><u>109,854</u></b>
<b>9. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	<b>2018</b>	2017
	£	£
Bank loans	<b><u>63,666</u></b>	<b><u>73,699</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.