

**Financial Statements for the Year Ended 31 March 2020**

**for**

**Accurate Holdings Limited**

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**DIRECTORS:** D James  
Mrs L D James

**SECRETARY:** Mrs L D James

**REGISTERED OFFICE:** 39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**REGISTERED NUMBER:** 03736081 (England and Wales)

**ACCOUNTANTS:** CSL Partnership Limited  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	35,176	33,047
Investments	5	1	1
Investment property	6	275,000	275,000
		<u>310,177</u>	<u>308,048</u>
<b>CURRENT ASSETS</b>			
Debtors	7	41,113	140,401
Cash at bank and in hand		117,722	62,363
		<u>158,835</u>	<u>202,764</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(25,281)	(49,364)
<b>NET CURRENT ASSETS</b>		<u>133,554</u>	<u>153,400</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>443,731</u>	<u>461,448</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(43,393)	(45,428)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(15,299)</u>	<u>(14,868)</u>
<b>NET ASSETS</b>		<u>385,039</u>	<u>401,152</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	22,000
Retained earnings		384,939	379,152
<b>SHAREHOLDERS' FUNDS</b>		<u>385,039</u>	<u>401,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**

**31 March 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2020 and were signed on its behalf by:

D James - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

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**1. STATUTORY INFORMATION**

Accurate Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The costs of providing pensions for the company's directors is taken into account in arriving at the operating profit, in the year during which the company derives benefit from the directors services.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Motor vehicles £
<b>COST</b>	
At 1 April 2019	98,167
Additions	20,505
Disposals	<u>(21,019)</u>
At 31 March 2020	<u>97,653</u>
<b>DEPRECIATION</b>	
At 1 April 2019	65,120
Charge for year	11,725
Eliminated on disposal	<u>(14,368)</u>
At 31 March 2020	<u>62,477</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>35,176</u>
At 31 March 2019	<u>33,047</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1</u>
At 31 March 2019	<u>1</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<u>275,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>275,000</u>
At 31 March 2019	<u>275,000</u>

Investment property is carried at open market value with increases in value taken to the profit and loss account, the property was revalued in the current year by a chartered surveyor.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.20</b>	<b>31.3.19</b>
		<b>£</b>	<b>£</b>
	Trade debtors	-	3,241
	Other debtors	<u>41,113</u>	<u>137,160</u>
		<u><b>41,113</b></u>	<u><b>140,401</b></u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.20</b>	<b>31.3.19</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<b>12,000</b>	12,000
	Hire purchase contracts	<b>8,858</b>	16,136
	Trade creditors	<b>419</b>	10,312
	Taxation and social security	<b>2,004</b>	8,916
	Other creditors	<u><b>2,000</b></u>	<u>2,000</u>
		<u><b>25,281</b></u>	<u><b>49,364</b></u>
9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.20</b>	<b>31.3.19</b>
		<b>£</b>	<b>£</b>
	Bank loans	<b>31,106</b>	41,531
	Hire purchase contracts	<u><b>12,287</b></u>	<u>3,897</u>
		<u><b>43,393</b></u>	<u><b>45,428</b></u>
10.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>31.3.20</b>	<b>31.3.19</b>
		<b>£</b>	<b>£</b>
	Bank loans	<u><b>43,106</b></u>	<u><b>53,531</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.