

**Abbreviated Accounts for the Year Ended 31 March 2015**

**for**

**Accurate Mechanical Services Ltd**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	7

---

**DIRECTORS:**

D James  
Mrs L D James  
M A Courtman

**SECRETARY:**

Mrs L D James

**REGISTERED OFFICE:**

39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**REGISTERED NUMBER:**

03736081 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
39 Chobham Road  
Woking  
Surrey  
GU21 6JD

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		123,111		133,161
Tangible assets	3		262,236		224,441
Investments	4		-		100
			<u>385,347</u>		<u>357,702</u>
<b>CURRENT ASSETS</b>					
Stocks		4,700		6,805	
Debtors		287,392		439,700	
Cash at bank and in hand		<u>279,188</u>		<u>176,482</u>	
		571,280		622,987	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>293,986</u>		<u>324,936</u>	
<b>NET CURRENT ASSETS</b>			<u>277,294</u>		<u>298,051</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>662,641</u>		<u>655,753</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(80,793)		(89,861)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,135)</u>		<u>(4,860)</u>
<b>NET ASSETS</b>			<u>575,713</u>		<u>561,032</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		22,000		22,000
Profit and loss account			<u>553,713</u>		<u>539,032</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>575,713</u>		<u>561,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2015 and were signed on its behalf by:

D James - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate .

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

2.	<b>INTANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 April 2014	
	and 31 March 2015	<u>150,753</u>
	<b>AMORTISATION</b>	
	At 1 April 2014	17,592
	Amortisation for year	<u>10,050</u>
	At 31 March 2015	<u>27,642</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2015	<u>123,111</u>
	At 31 March 2014	<u>133,161</u>
3.	<b>TANGIBLE FIXED ASSETS</b>	Total £
	<b>COST</b>	
	At 1 April 2014	357,088
	Additions	<u>49,368</u>
	At 31 March 2015	<u>406,456</u>
	<b>DEPRECIATION</b>	
	At 1 April 2014	132,647
	Charge for year	<u>11,573</u>
	At 31 March 2015	<u>144,220</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2015	<u>262,236</u>
	At 31 March 2014	<u>224,441</u>
4.	<b>FIXED ASSET INVESTMENTS</b>	Investments other than loans £
	<b>COST</b>	
	At 1 April 2014	100
	Disposals	<u>(100)</u>
	At 31 March 2015	<u>-</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2015	<u>-</u>
	At 31 March 2014	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

---

5. **CREDITORS**

Creditors include an amount of £ 92,793 (2014 - £ 101,861 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D James and Mrs L D James.

This is due to the fact that between them they own the entire issued share capital.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Accurate Mechanical Services Ltd**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accurate Mechanical Services Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CSL Partnership Limited  
Chartered Certified Accountants  
39 Chobham Road  
Woking  
Surrey  
GU21 6JD

8 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.