

Abbreviated Accounts for the Year Ended 31 March 2016
for
Accurate Mechanical Services Ltd

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for the Year Ended 31 March 2016

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DIRECTORS:

D James
Mrs L D James
M A Courtman

SECRETARY:

Mrs L D James

REGISTERED OFFICE:

39 Chobham Road
Woking
Surrey
GU21 6JD

REGISTERED NUMBER:

03736081 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		113,061		123,111
Tangible assets	3		337,559		<u>262,236</u>
			450,620		<u>385,347</u>
CURRENT ASSETS					
Stocks		4,875		4,700	
Debtors		452,653		287,392	
Cash at bank and in hand		583,436		<u>279,188</u>	
		1,040,964		571,280	
CREDITORS					
Amounts falling due within one year	4	1,069,183		<u>293,986</u>	
NET CURRENT (LIABILITIES)/ASSETS			(28,219)		<u>277,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,401		<u>662,641</u>
CREDITORS					
Amounts falling due after more than one year	4		(128,325)		(80,793)
PROVISIONS FOR LIABILITIES			(17,314)		<u>(6,135)</u>
NET ASSETS			276,762		<u>575,713</u>
CAPITAL AND RESERVES					
Called up share capital	5		22,000		22,000
Profit and loss account			254,762		<u>553,713</u>
SHAREHOLDERS' FUNDS			276,762		<u>575,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

D James - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods/services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company has the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The costs of providing pensions for the company's directors is taken into account in arriving at the operating profit, in the year during which the company derives benefit from the directors services.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS				
				Total £
COST				
At 1 April 2015				
and 31 March 2016				<u>150,753</u>
AMORTISATION				
At 1 April 2015				27,642
Amortisation for year				<u>10,050</u>
At 31 March 2016				<u>37,692</u>
NET BOOK VALUE				
At 31 March 2016				<u>113,061</u>
At 31 March 2015				<u>123,111</u>
3. TANGIBLE FIXED ASSETS				
				Total £
COST				
At 1 April 2015				406,456
Additions				123,748
Disposals				<u>(33,130)</u>
At 31 March 2016				<u>497,074</u>
DEPRECIATION				
At 1 April 2015				144,220
Charge for year				36,681
Eliminated on disposal				<u>(21,386)</u>
At 31 March 2016				<u>159,515</u>
NET BOOK VALUE				
At 31 March 2016				<u>337,559</u>
At 31 March 2015				<u>262,236</u>
4. CREDITORS				
Creditors include an amount of £ 83,455 (2015 - £ 92,793) for which security has been given.				
5. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is D James and Mrs L D James.

This is due to the fact that between them they own the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.