

Abbreviated Accounts for the Year Ended 31 March 2010
for
Accurate Mechanical Services Ltd



Accurate Mechanical Services Ltd

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for the Year Ended 31 March 2010**

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Accurate Mechanical Services Ltd

**Company Information
for the Year Ended 31 March 2010**

DIRECTORS

D James
Mrs L D James

SECRETARY

Mrs L D James

REGISTERED OFFICE

39 Chobham Road
Woking
Surrey
GU21 6JD

REGISTERED NUMBER

03736081 (England and Wales)

ACCOUNTANTS

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Accurate Mechanical Services Ltd

**Abbreviated Balance Sheet
31 March 2010**

		2010	2009
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	261,312	255,279
CURRENT ASSETS			
Stocks		5,340	5,125
Debtors		383,073	150,226
Cash at bank and in hand		49,242	146,400
		<u>437,655</u>	<u>301,751</u>
CREDITORS			
Amounts falling due within one year	3	<u>215,184</u>	<u>94,909</u>
NET CURRENT ASSETS		<u>222,471</u>	<u>206,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>483,783</u>	<u>462,121</u>
CREDITORS			
Amounts falling due after more than one year	3	(147,900)	(140,138)
PROVISIONS FOR LIABILITIES		<u>(10,346)</u>	<u>(3,891)</u>
NET ASSETS		<u><u>325,537</u></u>	<u><u>318,092</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	22,000	22,000
Profit and loss account		<u>303,537</u>	<u>296,092</u>
SHAREHOLDERS' FUNDS		<u><u>325,537</u></u>	<u><u>318,092</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Accurate Mechanical Services Ltd

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 May 2010 and were signed on its behalf by

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a small loop at the end.

D James - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	349,008
Additions	40,512
Disposals	(29,495)
	<u>360,025</u>
At 31 March 2010	
DEPRECIATION	
At 1 April 2009	93,729
Charge for year	22,036
Eliminated on disposal	(17,052)
	<u>98,713</u>
At 31 March 2010	
NET BOOK VALUE	
At 31 March 2010	<u>261,312</u>
At 31 March 2009	<u>255,279</u>

3 CREDITORS

Creditors include an amount of £133,424 (2009 - £138,500) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>