

Registered Number 03736081

Accurate Mechanical Services Ltd

Abbreviated Accounts

31 March 2012

Accurate Mechanical Services Ltd

Registered Number 03736081

Company Information

Registered Office:

39 Chobham Road
Woking
Surrey
GU21 6JD

Reporting Accountants:

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Accurate Mechanical Services Ltd

Registered Number 03736081

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	228,974	240,735
		<u>228,974</u>	<u>240,735</u>
Current assets			
Stocks		5,123	6,967
Debtors		353,569	278,019
Cash at bank and in hand		198,651	188,707
Total current assets		<u>557,343</u>	<u>473,693</u>
Creditors: amounts falling due within one year	3	(311,906)	(235,371)
Net current assets (liabilities)		245,437	238,322
Total assets less current liabilities		<u>474,411</u>	<u>479,057</u>
Creditors: amounts falling due after more than one year	3	(117,517)	(132,827)
Provisions for liabilities		(5,585)	(7,572)
Total net assets (liabilities)		<u>351,309</u>	<u>338,658</u>
Capital and reserves			
Called up share capital	4	22,000	22,000
Profit and loss account		329,309	316,658
Shareholders funds		<u>351,309</u>	<u>338,658</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2012

And signed on their behalf by:

D James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	351,326
Additions	1,737
Disposals	(12,589)

At 31 March 2012	-	<u>340,474</u>
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Depreciation

At 01 April 2011		110,591
Charge for year		11,257
On disposals	-	<u>(10,348)</u>
At 31 March 2012	-	<u>111,500</u>

Net Book Value

At 31 March 2012		228,974
At 31 March 2011	-	<u>240,735</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	119,203	127,482

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
22000 Ordinary shares of £1 each	22,000	22,000

5 **ULTIMATE CONTROLLING PARTY**

The controlling party is D James and Mrs L D James. This is due to the fact that between them they own the entire issued share capital.