Registered Number 03736081

Accurate Mechanical Services Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
39 Chobham Road
Woking
Surrey
GU21 6JD

Reporting Accountants:
CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Accurate Mechanical Services Ltd **Registered Number 03736081**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		240,735		261,312
			240,735		261,312
Current assets					
Stocks		6,967		5,340	
Debtors		278,019		383,073	
Cash at bank and in hand		188,707		49,242	
Total current assets		473,693		437,655	
Creditors: amounts falling due within one year	3	(235,371)		(215,184)	
Net current assets (liabilities)			238,322		222,471
Total assets less current liabilities			479,057		483,783
Creditors: amounts falling due after more than one year	3		(132,827)		(147,900)
Provisions for liabilities			(7,572)		(10,346)
Total net assets (liabilities)			338,658		325,537
Capital and reserves					
Called up share capital	4		22,000		22,000
Profit and loss account			316,658		303,537
Shareholders funds			338,658		325,537

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:
D James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	360,025
Disposals	(8,699)

At 31 March 2011	351,326

Depreciation	
At 01 April 2010	98,713
Charge for year	15,178
On disposals	(3,300)
At 31 March 2011	110,591

Net Book Value	
At 31 March 2011	240,735
At 31 March 2010	261,312

3 **Creditors**

	2011	2010
	£	£
Secured Debts	127,482	133,424

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
22000 Ordinary shares of £1 each	22,000	22,000