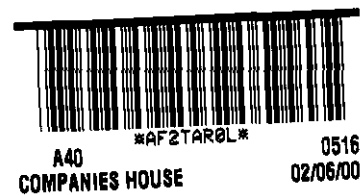


ADVANCE ENVIRONMENTAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2000



ADVANCE ENVIRONMENTAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 18TH MARCH 1999 TO 31ST MARCH 2000

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ADVANCE ENVIRONMENTAL LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2000

	Note	31 Mar 00	
		£	£
FIXED ASSETS	2		
Tangible assets			6,217
CURRENT ASSETS			
Debtors		13,172	
Cash at bank and in hand		16,993	
		<u>30,165</u>	
CREDITORS: Amounts falling due within one year		<u>(33,770)</u>	
NET CURRENT LIABILITIES			(3,605)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,612</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

ADVANCE ENVIRONMENTAL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2000

	Note	31 Mar 00 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	2
Profit and loss account		<u>2,610</u>
SHAREHOLDERS' FUNDS		<u><u>2,612</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19th May 2000 and are signed on their behalf by:

Mr. P.R. GREEN
Director



The notes on pages 3 to 4 form part of these financial statements.

ADVANCE ENVIRONMENTAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 18TH MARCH 1999 TO 31ST MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 33% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	6,757
At 31st March 2000	<u>6,757</u>
DEPRECIATION	
Charge for period	540
At 31st March 2000	<u>540</u>
NET BOOK VALUE	
At 31st March 2000	<u>6,217</u>

ADVANCE ENVIRONMENTAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 18TH MARCH 1999 TO 31ST MARCH 2000

3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each

31 Mar 00
£
1,000

Allotted, called up and fully paid:

Issue of ordinary shares

31 Mar 00
£
2