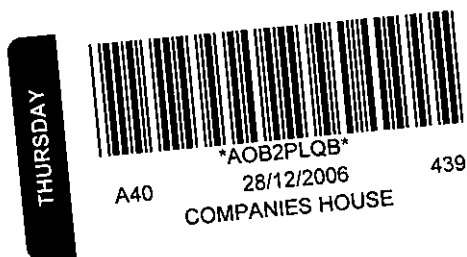


**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**



**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTORS: Dr M Cohen
S Lawton

SECRETARY: D S McDonald

REGISTERED OFFICE: 916 Ecclesall Road
Banner Cross
Sheffield
S11 8TR

REGISTERED NUMBER: 3734080 (England and Wales)

ACCOUNTANTS: David Ryan & Associates Limited
8 Stratford Way
Bramley
Rotherham
South Yorkshire
S66 1WN

**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2006**

The directors present their report with the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration of flats at Lakeside Boulevard, Fewston Way, Roundhill Court, Doncaster

DIRECTORS

The directors during the year under review were:

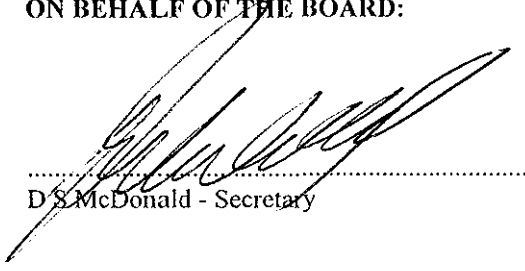
Dr M Cohen
S Lawton

The beneficial interests of the directors holding office on 31 March 2006 in the issued share capital of the company were as follows:

	31.3.06	1.4.05
Ordinary 1 shares		
Dr M Cohen	2	2
S Lawton	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D S McDonald - Secretary

Date: 13-12-2006.....

**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
TURNOVER	2	29,900	27,525
Administrative expenses		22,433	25,436
OPERATING PROFIT	3	7,467	2,089
Interest receivable and similar income		197	132
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,664	2,221
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		7,664	2,221
RETAINED PROFIT FOR THE YEAR		7,664	2,221

The notes form part of these financial statements

**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**BALANCE SHEET
31 MARCH 2006**

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	5	7,139	7,328
Cash at bank		9,718	1,996
		<u>16,857</u>	<u>9,324</u>
CREDITORS			
Amounts falling due within one year	6	1,297	1,428
		<u>15,560</u>	<u>7,896</u>
NET CURRENT ASSETS			
		<u>15,560</u>	<u>7,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,560</u>	<u>7,896</u>
CAPITAL AND RESERVES			
Called up share capital	7	46	46
Profit and loss account	8	15,514	7,850
		<u>15,560</u>	<u>7,896</u>
SHAREHOLDERS' FUNDS		<u>15,560</u>	<u>7,896</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

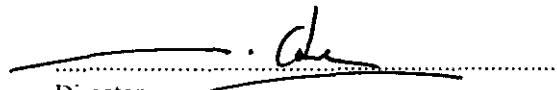
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


Director

Approved by the Board on 13-12-2006

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. TURNOVER

Turnover represents service charge receivable.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Directors' emoluments and other benefits etc	-	-

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2006 nor for the year ended 31 March 2005.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	5,124	5,182
Other debtors	2,015	2,146
	<u>7,139</u>	<u>7,328</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade creditors	696	674
Other creditors	601	754
	<u>1,297</u>	<u>1,428</u>

**WATERSIDE GARDENS(DONCASTER)MANAGEMENT
CO LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

7. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2006 £	2005 £
Number:	Class:			
46	Ordinary	1	<u>46</u>	<u>46</u>

8. RESERVES

	Profit and loss account £
At 1 April 2005	7,850
Retained profit for the year	<u>7,664</u>
At 31 March 2006	<u>15,514</u>